

CORPORATE SOCIAL RESPONSIBILITY POLICY

Preamble

Albert David Limited (ADL) believes that growth, success and progress of a Company are not reflected only by its balance sheet but also by its ability to make a positive difference in the lives of people. ADL tries to address the needs of people by taking sustainable initiatives in the areas of health, education, environment conservation, and infrastructure and community development.


At ADL, We do not limit ourselves in using resources only for profits but also engage in activities which enrich and enhance the lives of everyone around us. ADL's Corporate Social Responsibility (CSR) initiatives are continuous commitment to contribute to economic development and to improve the quality of life of humankind. Business decisions are based not only on financial factors, but also on social and environmental impact of such decisions.

Policy

ADL believes that the true measure of growth, success and progress of a Company lies in its ability to improve, enhance and enrich the lives of people. Through its social investments, ADL tries to address the needs of communities residing in the vicinity of its facilities.

The key features of the Corporate Social Responsibility Policy of the Company are:

1. To align with the Corporate Social Responsibility Rules framed by the Ministry of Corporate Affairs, the Social investments of the Company would be broadly in the areas of health, education, environment conservation and sustainability, and social business projects.
2. CSR activities would be generally conducted as projects or programmes and would be activities relating to –
 - a. eradicating hunger, poverty and malnutrition, promoting health care including preventive health care and sanitation including contribution to the Swach Bharat Kosh setup by the Central Government for the promotion of sanitation and making available safe drinking water;
 - b. promoting education, including special education and employment enhancing vocation skills especially among children, women, elderly, and the differently abled and livelihood enhancement projects;
 - c. promoting gender equality, empowering women, setting up homes and hostels for women and orphans; setting up old age homes, day care

- centres and such other facilities for senior citizens and measures for reducing inequalities faced by socially and economically backward groups;
- d. ensuring environmental sustainability, ecological balance, protection of flora and fauna, animal, welfare, agroforestry, conservation of natural resources and maintaining quality of soil, air and water including contribution to the Clean Ganga Fund setup by the Central Government for rejuvenation of river Ganga;
 - e. protection of national heritage, art and culture including restoration of buildings and sites of historical importance and works of art; setting up public libraries; promotion and development of traditional arts and handicrafts;
 - f. measures for the benefit of armed forces veterans, war widows and their dependents;
 - g. training to promote rural sports, nationally recognised sports, paralympic sports and Olympic sports;
 - h. contribution to the Prime Minister's National Relief Fund or any other fund set up by the Central Government for socio-economic development and relief and welfare of the Scheduled Castes, the Scheduled Tribes, other backward classes, minorities and women;
 - i. contributions or funds provided to technology incubators located within academic institutions which are approved by the Central Government;
 - j. rural development projects.
 - k. slum area development.
3. undertaken for eradication of extreme hunger and poverty, promotion of education, promotion of gender equality, empowerment of women, reducing child mortality, improvement of maternal health, combating human immunodeficiency virus, acquired immune deficiency syndrome, malaria and other diseases, employment enhancing vocational skills, for ensuring environmental sustainability, promotion of natural heritage, art & work, provide measures for the armed forces veterans, war widows and their dependants, promotion of rural sports, nationally recognized and Olympic sports, contribution to the Prime Ministers National Relief Fund or any other set up by the Central Government for socio-economic development, contributions or funds provided to technology incubators located within academic institution which are approved by Central Government and rural development projects.
4. ADL may setup a Trust or Section 8 Company or Society or Foundation or any other form of entity within India in order to facilitate the implementation of its CSR projects and / or programmes.
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5. ADL may also undertake the implementation of its CSR projects and / or programmes through Trusts, Societies, or Section 8 Companies operating in India, which are not set by ADL, and who have an established track record of at least three years in carrying on activities in related areas.
6. ADL may also collaborate or pool resources with its Group Companies or any other Company(ies) to implement its CSR projects and / or programmes.
7. The CSR Committee, constituted by the Board of Directors of the Company, would recommend to the Board of Directors, the projects and / or programmes which are to be undertaken by ADL and shall also recommend the modalities of execution in the areas /sectors chosen and implementation schedules for the same.
8. Based on the recommendation of the CSR Committee, the Board of Directors of the Company shall decide upon the vehicle through which the CSR projects / programmes would be undertaken i.e. whether the projects and / or programmes are to be undertaken by ADL on its own or by pooling of resources or through a Trust or Section 8 Company or Society or Foundation, whether set up by ADL or not and operating in India, or in any combination thereof.
9. The implementation of the projects and /or programmes would be monitored as per the monitoring mechanism prepared and set up by the CSR Committee. The primary function of the monitoring mechanism would be to ensure that the allocations are spent for the intended purposes and are spent in India only.
10. The surplus arising out of the CSR projects or programmes would not be a part of business profits of ADL.
11. The corpus for CSR projects and /or programmes would include 2 per cent of the average net profits of three immediately preceding financial years, any income arising there from and the surplus arising out of CSR activities.
12. ADL shall give preference to the local area and the areas around it where it operates, for spending the amount earmarked for CSR activities.
13. The details of the CSR initiatives would be uploaded in the Company's website.

Passed in the Board Meeting held on 13-11-2014
Place: Kolkata.

For ALBERT DAVID LIMITED

(Indrajit Dhar)
Associate V.P. (Accounts & Taxation)
& Company Secretary