

**ANNEXURE - 3**

**ANNUAL REPORT ON CORPORATE SOCIAL RESPONSIBILITY (CSR) ACTIVITIES**  
**[Pursuant to clause (o) of sub-Section (3) of Section 134 of the Act and Rule 8 of the Companies**  
**(Corporate Social Responsibility Policy) Rules, 2014]**

**1. A brief outline on CSR policy of the Company:**

Albert David Limited (ADL) believes that growth, success and progress of a Company are reflected not only by the strength of its financial statements, but also by its ability to make a positive difference in the lives of the people, environment and the society at large. ADL tries to address the needs of people by taking sustainable initiatives in the area of health, education, environmental conservation, infrastructure & community development, protection of national heritage and contribution to developmental / relief funds set up by the Government.

**2. Composition of the CSR Committee:**

Sl. No.	Name of the Director	Designation/Nature of Directorship	Number of Meetings of CSR committee held during the Year	Number of meetings of CSR committee attended during the year
1	Mr. A. K. Kothari	Executive Chairman, Chairman of CSR committee	2	2
2	Dr. T. S. Parmar	Managing Director & CEO, Member of CSR committee	2	2
3	Mr. A. Sarkar	Independent Director, Member of CSR committee	2	2
4	Mr. S. G. Belapure	Independent Director, Member of CSR committee	2	2

**3. The web-link where composition of CSR committee, CSR policy and CSR projects approved by the board are disclosed on the website of the company:**

- a) Composition of the CSR Committee - <https://www.albertdavidindia.com/cod.php>
- b) CSR Policy - <https://www.albertdavidindia.com/policies.php>
- c) CSR Projects - <https://www.albertdavidindia.com/csr.php>

**4. Details of impact assessment of CSR projects carried out in pursuance of sub-rule (3) of Rule 8 of the Companies (Corporate Social Responsibility Policy) Rules, 2014, if applicable (attach the report):**

The Company is not required to carry out the Impact Assessment as required as per sub-rule (3) of Rule 8 of the Companies (Corporate Social Responsibility Policy) Rules, 2014.

**5. Details of the amount available for set off in pursuance of sub-rule (3) of rule 7 of the Companies (Corporate Social Responsibility Policy) Rules, 2014 and amount required for set off for the financial year, if any:**

Sl. No.	Financial Year	Amount available for set-off from preceding financial year (in. Rs.)	Amount required to be set-off for the financial year, if any. (in. Rs.)
Not Applicable			

**6. Average net profit of the Company as per Section 135(5) of the Companies Act, 2013 for spending during the Financial Year 2021-2022:**

The average net profit of the Company as per Section 135 (5) of the Companies Act, 2013 for the Financial Year 2021-2022 was Rs. 2815.44 Lakhs.

**7. (a) Two percent of the average net profits of the Company as per Section 135(5) of the Companies Act, 2013 for spending during the Financial Year 2021-2022:**

Two percent of average net profit of the Company as per Section 135 (5) of the Companies Act, 2013 to be spent during the Financial Year 2021-2022 is Rs. 56.30 Lakhs.

(b) Surplus arising out of the CSR projects or programmes or activities of the previous financial years: Nil

(c) Amount required to be set off for the financial year, if any: Not Applicable

(d) Total CSR obligation for the Financial year (7a+7b-7c).

The Total CSR Obligation for the Financial Year 2021-2022 was Rs. 56.30 Lakhs

8. (a) CSR amount spent or unspent for the financial year 2021-2022:

Total Amount Spent for the Financial Year (in Rs.)	Amount Unspent (in Rs.)				
	Total Amount transferred to Unspent CSR Account as per section 135(6)		Amount transferred to any fund specified under Schedule VII as per second proviso to section 135(5) of the Companies Act, 2013		
	Amount	Date of transfer	Name of the Fund	Amount	Date of transfer
34,22,588/-	*22,23,000/-	28.04.2022	Nil	Nil	Nil

\*Ongoing Project

(b) Details of CSR amount spent against ongoing projects for the financial year:

(1)	(2)	(3)	(4)	(5)		(6)	(7)	(8)	(9)	(10)	(11)	
Sr. No.	Name of the Project	Item from the list of activities in schedule VII to the Act	Local area (Yes/ No)	Location of the project		Project Duration	Amount allocated for the project (Amount in Rs.)	Amount spent in the current financial Year (Amount in Rs.)	Amount transferred to Unspent CSR Account for the project as per Section 135 (6) (Amount in Rs.)	Mode of Implementation – Direct (Yes/No)	Mode of Implementation – Through Implementing Agency	
				State	District						Name	CSR registration number
1	Undertaking steps and measures to prevent soil erosion by River Ganga	Ensuring environmental sustainability and ecological balance	Yes	Hooghly District,	West Bengal	3 years	27,23,000/-	5,00,000/-	22,23,000/-	No	Kothari Group CSR Trust	CSR00012315

(c) Details of CSR amount spent against other than ongoing projects for the financial year:

(1)	(2)	(3)	(4)	(5)		(6)	(7)	(8)	
Sr. No.	Name of the Project	Item from the list of activities in schedule VII to the Act	Local area (Yes/ No)	Location of the project		Amount spent for the project (Amount in Rs.)	Mode of implementation - Direct (Yes/No)	Mode of implementation - Through implementing agency	
				State	District			Name	CSR registration number
1	Rehabilitation and Empowerment of persons with disabilities (Divyangjan)	Promoting Education & Livelihood	No	Mumbai,	Maharashtra	15,00,000/-	No	Vatsalya Trust	CSR00003134
2	Project E- Vidya	Promoting Education	No	Mumbai,	Maharashtra	2,36,200/-	No	Vatsalya Trust	CSR00003134
3	Construction of Basketball Court at Dakshineswar Ramkrishna Sangha Adyapeth.	Promoting Education	Yes	Kolkata,	West Bengal	7,31,220/-	Direct	-	-
4	Slitlamp for Nabajalak Sanskriti Parisad Hospital	Promoting Livelihood	Yes	Kolkata,	West Bengal	1,28,800/-	Direct	-	-
5	Installation of Chair & Tables at Nabajalak Vidyaopith	Promoting Livelihood	Yes	Kolkata,	West Bengal	90,368/-	Direct	-	-

(1)	(2)	(3)	(4)	(5)		(6)	(7)	(8)	
Sr. No.	Name of the Project	Item from the list of activities in schedule VII to the Act	Local area (Yes/ No)	Location of the project		Amount spent for the project (Amount in Rs.)	Mode of implementation - Direct (Yes/No)	Mode of implementation - Through implementing agency	
				State	District			Name	CSR registration number
6	Illumination of Basketball court at Dakshineswar Ramkrishna Sangha Adyapeth.	Promoting Livelihood	Yes	Kolkata, West Bengal		2,36,000/-	Direct	-	-
	Total					29.22.588/-			

(d) Amount spent in Administrative Overheads: Nil

(e) Amount spent on Impact Assessment, if applicable: Not Applicable

(f) Total amount spent for the Financial Year 2021-2022 (8b+8c+8d+8e): Rs.56.45 Lakhs.

(g) Excess amount for set off, if any: Nil

9. (a) Details of Unspent CSR amount for the preceding three financial years:

Sr. no.	Preceding Financial Year	Amount transferred to Unspent CSR Account under section 135 (6) (Rs. in Lakhs)	Amount spent in the reporting Financial Year (Rs. in Lakhs)	Amount transferred to any fund specified under Schedule VII as per section 135(6), if any.			Amount remaining to be spent in succeeding financial years (Rs. in Lakhs)
				Name of the Fund	Amount (Rs. in Lakhs)	Date of transfer	
Not applicable							

(b) Details of CSR amount spent in the financial year for ongoing projects of the preceding financial year(s):  
Not Applicable

10. In case of creation or acquisition of capital asset, furnish the details relating to the asset so created or acquired through CSR spending during the financial year:

Date of creation or acquisition of the capital asset(s)	Amount of CSR spent for creation or acquisition of CSR assets (Amount in Rs.)	Details of the entity or public authority or beneficiary under whose name such capital assets is registered, their address etc.	Details of the capital assets created or acquired (including complete address and location of the capital asset)
Nil	Nil	Nil	Nil

11. Specify the reason(s), if the Company has failed to spend two per cent of the average Net Profit as per section 135(5): Not Applicable

For and on behalf of the  
Corporate Social Responsibility Committee

Place : Kolkata  
Date: 5th July, 2022

**A. K. Kothari**  
(DIN: 00051900)  
Chairman of the Committee

**T. S. Parmar**  
(DIN: 05118311)  
Member

**A. Sarkar**  
(DIN: 06938957)  
Member

**S. G. Belapure**  
(DIN: 02219458)  
Member