

ANNEXURE - 4**Report on Corporate Social Responsibility as per Rule 8 of Companies
(Corporate Social Responsibility Policy) Rules, 2014****1. A brief outline of the Company's CSR policy, including overview of projects or programs proposed to be undertaken and a reference to the web-link to the CSR policy and projects or programs:**

- Promotion of education including special education and employment enhancing vocation skills especially among children, women, elderly and the differently-abled and livelihood enhancement projects.
- Promotion of healthcare and sanitation including contribution to Swachh Bharat Kosh set up by the Central Government for the promotion of sanitation and making available safe drinking water.
- Setting up homes and hostels for women and orphans, old age homes, day care center and other facilities for senior citizens.
- Rural and slum area development projects.
- Contribution to the Prime Minister's National Relief Fund or any other fund set up by the Central Government for Socio-economic development and relief and welfare of the Scheduled Castes, the Schedule Tribes, other backward classes, minorities and women.
- Weblink: http://albertdavidindia.com/investor/sh_information/policy/Corporate%20Social%20Responsibility%20Policy.pdf

2. Composition of the CSR Committee:

Sl. No.	Name	Category	Designation
1	Mr. A. K. Kothari	Executive Chairman	Chairman
2	Dr. T. S. Parmar	Managing Director & CEO	Member
3	Mr. A. Sarkar	Non-Executive (Independent) Director	Member
4	Mr. S. G. Belapure	Non-Executive (Independent) Director	Member

3. Average net profit of the Company for last three financial years:

Average Net Profit for the preceding three Financial Years: Rs.2203.98 Lakhs as per Section 135(5) of the Companies Act, 2013.

4. CSR Expenditure

(a)	Prescribed CSR Expenditure (two per cent of the amount as in item 3 above):	Rs. 44.08 Lakhs
(b)	CSR Expenditure unspent in previous year carried forward:	Rs. 9.82 Lakhs
	Total :	Rs. 53.90 Lakhs

5. Details of CSR spend during the financial year:

(a)	Total amount spent during the financial year:	Rs. 44.74 Lakhs.
(b)	Amount unspent, if any:	Rs. 9.16 Lakhs

(c) Manner in which the amount spent during the financial year is detailed below:-

(1) Sl. No.	(2) CSR project or activity identified	(3) Sector in which the Project is covered	(4) Projects or programs (1) Local area or other (2) Specify the State and district where projects or programs was undertaken	(5) Amount outlay (budget) project or program wise (Rs.)	(6) Amount spent on the projects or programs (Rs.)	(7) Cumulative expenditure upto to the reporting period (Rs.)	(8) Amount spent: Direct/through implementing agency
1.	Promotion of special education	Promotion of special education	Kolkata, West Bengal.	60,000/-	60,000/-	121,000/-	Through Implementing Agency - Indian Institute of Cerebral Palsy, Kolkata.
2.	Running and maintenance of hostel for girl studying in Govt. Schools in Gosaba, Sunderban, 24 Parganas(S)	Promotion of education.	Gosaba, Sunderban, 24 Parganas(S), West Bengal.	3,00,000/-	3,00,000/-	3,00,000/-	Through Implementing Agency - Purvanchal Kalyan Ashram, Kolkata
3.	Setting up a Cold Water Booth-cum-Dispense & one Smart Board at Nabajatak Vidyabhaban for Girls, Kolkata.	Making available safe drinking water and promotion of education.	Near Company's factory at Kolkata, West Bengal.	2,28,312/-	1,77,354/-	3,23,674/-	Direct
4.	Setting up a Cold Water Booth-cum-Dispense at Sinthi Ramkrishna Sangha Vidyamandir for Girls, Kolkata.	Making available safe drinking water.	Near Company's factory at Kolkata, West Bengal.	2,13,312/-	1,54,560/-	3,43,672/-	Direct
5.	One Smart Class Room for new college/ building adjacent to Mandir Complex at Dakshineswar Ramkrishna Sangha Adyapeath, Kolkata.	Promotion of education.	Near Company's factory at Kolkata, West Bengal.	1,60,000/-	1,36,500/-	1,36,500/-	Direct
6.	Illuminating a part of College / Campus adjacent to Mandir by installing Solar Panel at Dakshineswar Ramkrishna Sangha Adyapeath, Kolkata.	Promotion of education.	Near Company's factory at Kolkata, West Bengal.	3,87,901/-	3,39,332/-	3,39,332/-	Direct
7.	Undertaking steps and measures to prevent soil erosion by River Ganga at Hooghly District, West Bengal. *	Ensuring environmental sustainability and ecological balance.	Near Company's factory at Kolkata, West Bengal.	33,06,000/-	33,06,000/-	33,06,000/-	Through Implementing Agency – Kothari Group CSR Trust
TOTAL				-	44,73,746/-	-	-

*Note: During the financial year ended 31st March, 2020 the Company has contributed a sum of Rs.33.06 Lakhs for undertaking the project at Sl. No.7 above. The implementing agency will utilize the aforesaid amount in the forthcoming year.

6. In case the Company has failed to spend the two per cent of the average net profit of the last three financial years or any part thereof, the Company shall provide the reasons for not spending the amount in its Board report:

In terms of the Company's policy on CSR, the CSR obligation is to be carried out directly by the Company in its local area of operations. The CSR obligation can be carried out by the Company directly or through a Trust and also through Implementing Agencies. For the purpose of carrying out CSR activities, the Company was in touch with prospective beneficiaries for selection and implementation of projects, which could not be materialized by 31st March, 2020 and hence it was decided to carry forward the unspent amount of Rs.9.16 Lakhs to the next financial year for spending.

7. We hereby confirm that the implementation and monitoring of CSR Policy is in compliance with CSR objectives and Policy of the Company.

For and on behalf of the
Corporate Social Responsibility Committee

Place : Kolkata	A. K. Kothari (DIN : 00051900)	T. S. Parmar (DIN : 05118311)	A. Sarkar (DIN : 06938957)	S. G. Belapure (DIN: 02219458)
Date: 24th August, 2020	Chairman of the Committee	Member	Member	Member