

Ref : ABC/BB/Result-Q3/FY22-23

February 13, 2023

The General Manager
Department of Corporate Services
BSE Limited
P. J. Towers,
Dalal Street,
Mumbai – 400001.
Scrip Code: 524075

The Manager
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C-1, G Block,
Bandra Kurla Complex, Bandra (East),
Mumbai – 400051.
Symbol: ALBERTDAVD

Dear Sir(s),

Sub : Outcome of the Board Meeting in terms of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

This has reference to our letter dated February 6, 2023. In compliance with Regulation 33 of the Listing Regulations, enclosed please find the following:

1. The Unaudited Financial Result for the 3rd quarter and Nine-Months ended on December 31, 2022.
2. The Limited Review Report on the aforesaid Results issued by M/s. L. B. Jha & Co., Chartered Accounts (FRN:301088E), Statutory Auditors of the Company.

The said Result was reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held today i.e. February 13, 2023. The Limited Review Report was also adopted by the Board at the said meeting.

The above Results will also be uploaded on the website of the company at www.albertdavidindia.com.

Extract of the said Results will be published in newspapers in terms of Regulation 47 of the Listing Regulations.

As recommended by the Nomination and Remuneration Committee, the Board has also approved revision in the remuneration of the Executive Chairman of the Company for the period from 01.04.2023 to 31.03.2024, subject to the approval of the shareholders of the Company.

All other agenda items were approved in the meeting.

The Board Meeting commenced at 12.00 noon and concluded at 1.55 pm.

Please take the above information on record.

Thanking you,

Yours faithfully,

For ALBERT DAVID LIMITED

(A. B. Chakrabarty)
Company Secretary &
Compliance Officer-cum-Legal Head
M. No.F-7184

Regd. Office : Block -D, 3rd Floor, Gillander House, 8, Netaji Subhas Road, Kolkata - 700 001, India
Phone : +91-33-2230-2330, 2262-8436 / 8456 / 8492 **Fax :** + 91-33-2262 8439
Email : adidavid@dataone.in, **Website :** www.albertdavidindia.com, **CIN :** L51109WB1938PLC009490
Factories : Kolkata, Ghaziabad ● **Sales Depot :** Kolkata, Lucknow, Mumbai, Patna

ALBERT DAVID LIMITED**Regd. Office : 'D' Block, 3rd Floor, Gillander House, Netaji Subhas Road, Kolkata-700001**

(Corporate Identity No. : L51109WB1938PLC009490)

Tel : 033-2262-8436/8456/8492, 2230-2330, Fax : 033-2262-8439

Email : albertdavid@adlindia.in, Website : www.albertdavidindia.com

**STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2022****(Rs. in Lakhs)**

Sl. No.	Particulars	Quarter Ended			Nine Months Ended		Year ended
		31.12.2022 (Unaudited)	30.09.2022 (Unaudited)	31.12.2021 (Unaudited)	31.12.2022 (Unaudited)	31.12.2021 (Unaudited)	31.03.2022 (Audited)
1	Income						
	(a) Revenue from operations	7456.90	9237.75	7169.89	26014.40	23913.86	31351.14
	(b) Other Income	745.90	1353.10	602.80	1536.76	1652.68	1584.14
	Total Income	8202.80	10590.85	7772.69	27553.16	25566.54	32935.28
2	Expenses						
	a) Cost of materials consumed	1668.31	1720.71	1278.60	5092.05	3872.49	5146.28
	b) Purchases of stock-in-trade	1123.72	1626.60	1473.19	4261.06	4387.16	6109.87
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-357.29	62.79	-162.34	-86.76	524.72	237.60
	d) Employee Benefits expenses	2030.42	2090.64	2037.31	6384.08	6478.79	8537.71
	e) Finance Costs	10.63	12.50	10.43	34.31	36.24	53.23
	f) Depreciation and Amortization expenses	205.83	206.79	231.31	624.91	641.64	880.57
	g) Other expenses	2163.22	2312.36	1816.98	6889.02	5572.65	7240.26
	Total Expenses	6844.84	8032.39	6685.48	23198.67	21513.69	28205.52
3	Profit/(Loss) before Exceptional Items and Tax (1-2)	1357.96	2558.46	1087.21	4354.49	4052.85	4729.76
4	Exceptional Items	-	-	-	-	-	-
5	Profit/(Loss) before tax (3-4)	1357.96	2558.46	1087.21	4354.49	4052.85	4729.76
6	Tax Expenses						
	(a) Current Tax	294.62	473.05	217.81	1164.73	936.14	1261.35
	(b) Deferred Tax	8.70	71.59	72.82	-54.25	8.35	-57.42
7	Profit/(Loss) for the Period (5-6)	1054.64	2013.82	796.58	3244.01	3108.36	3525.83
8	Other Comprehensive Income						
	(a) (i) Items that will not be reclassified to profit or loss	-10.42	9.74	-11.19	-12.85	37.93	344.16
	(ii) Income tax relating to items that will not be reclassified to profit or loss	3.38	3.05	2.81	9.49	8.14	-18.65
	(b) (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
9	Total Comprehensive Income for the period (7 + 8)	1047.60	2026.61	788.20	3240.65	3154.43	3851.34
10	Paid-Up Equity Share Capital (Face value of Rs.10/-)	570.72	570.72	570.72	570.72	570.72	570.72
11	Other Equity	-	-	-	-	-	27376.39
12	Earning Per Equity Share of Rs.10/- each (not annualised)						
	(a) Basic (Rs.)	18.48	35.29	13.96	56.84	54.46	61.78
	(b) Diluted (Rs.)	18.48	35.29	13.96	56.84	54.46	61.78

Notes :

- The above Unaudited Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on 13th February, 2023. The Limited Review for the quarter and nine months ended 31st December, 2022 has been carried out by the Statutory Auditors, as required under Regulation 33 of SEBI (LO&DR) Regulations, 2015.
- The Statutory Auditors of the Company have issued an unmodified review report on the Unaudited Financial Results for the quarter and nine months ended 31st December, 2022.
- The Company is engaged in the manufacturing of pharmaceuticals and has only one reportable segment in accordance with Ind AS-108 "Operating Segments".
- Figures for the previous periods are regrouped to conform to the figures of the current period as and when required in limited context of format of financial results and disclosures thereon specified by SEBI.



For ALBERT DAVID LIMITED

(A. K. Kothari)
Executive Chairman
(DIN : 00051900)Place : Kolkata
Date : 13th February, 2023

Ref : SA/A/34R

Limited Review Report

To
The Board of Directors
Albert David Limited

1. We have reviewed the accompanying statement of unaudited financial results ("the Statement") of **Albert David Limited** ("the Company"), for the quarter and nine months ended December 31, 2022.
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For L. B. Jha & Co.,
Chartered Accountants
(Firm Registration Number: 301088E)



(D. N. Roy)
Partner

(Membership No: 300389)
UDIN: 23300389BGWCFL5945

Place: Kolkata
Date: 13th February, 2023