

February 13, 2017

Ref.: ID/BB

The General Manager
Department of Corporate Services
BSE Limited
P. J. Towers,
Dalal Street,
Mumbai - 400001.

The Manager
Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza, Plot No. C-1, G Block,
Bandra Kurla Complex, Bandra (East),
Mumbai - 400051.

Dear Sir(s),

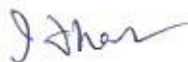
**Sub: Un-audited Financial Results and Limited Review Report for the
3rd Quarter and Nine Months ended 31st December, 2016**

Pursuant to Regulation 30 read with Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, enclosed please find the -

- (1) Un-audited Financial Results for the 3rd Quarter and Nine Months ended 31st December, 2016.
- (2) Copy of the Limited Review Report on the aforesaid results issued by M/s. G. Basu & Co., Statutory Auditors of the Company

Please take the above information on record.

Yours faithfully,
For ALBERT DAVID LIMITED



Indrajit Dhar
Associate Vice President (Accounts &
Taxation)-cum-Company Secretary



Encl.: As above

TELEGRAMS : "TROBAS" CALCUTTA
TELEPHONE : 2212-6253, 2212-8016
FAX : 00-91-33-2212 7476
WEBSITE : www.gbasuandcompany.org
E-MAIL : s.lahiri@gbasu.in

G. BASU & Co.
CHARTERED ACCOUNTANTS

BASU HOUSE
3, CHOWRINGHEE APPROACH
KOLKATA - 700 072

Review Report
To the Board of Directors
Albert David Limited

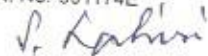
We have reviewed the accompanying statement of the unaudited financial results of **Albert David Limited** for the quarter and nine months ended 31st December, 2016. This statement is the responsibility of Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the standard on Review Engagements (SRE) 2410, 'Review of interim financial information performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Accounting Standards and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with circular no. CIR/CFD/FAC/62/2016 dated 5th July 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Kolkata
Date: February 13, 2017

For G. BASU & CO.
Chartered Accountants
R. No.-301174E


(S. LAHIRI)
Partner
(M. No. 051717)

ALBERT DAVID LIMITED

Registered Office : 15, Chittaranjan Avenue, Kolkata - 700072

(Corporate Identity No. : L51109WB1938PLC009490)

Tel : 033-2212-9700, 9637, 9592, Fax : 033-2225-8714

Email : adidavid@dataone.in. Website : www.albertdavidindia.com

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2016

No.	Particulars	(Rs. in Lacs)					
		Quarter Ended			Nine Months Ended		Year Ended
		31.12.2016 (Unaudited)	30.09.2016 (Unaudited)	31.12.2015 (Unaudited)	31.12.2016 (Unaudited)	31.12.2015 (Unaudited)	31.03.2016 (Audited)
1	Income from operations						
	(a) Net Sales/Income from operations (inclusive of Excise Duty)	6344.22	9474.87	7506.79	24128.77	26081.13	33275.58
	(b) Other Operating Income	8.35	16.04	20.09	42.47	78.81	105.30
	Total Income from operations (net)	6352.57	9490.91	7526.88	24171.24	26159.94	33380.88
2	Expenses						
	a) Cost of materials consumed	1585.17	2044.02	1793.11	5560.17	6332.08	7775.37
	b) Excise Duty	257.26	332.25	214.94	896.74	855.94	1161.99
	c) Purchases of stock-in-trade	794.24	758.58	632.09	2172.38	2140.64	2619.64
	d) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-733.23	528.64	30.62	41.67	-33.90	1.42
	e) Employee benefits expenses	2126.62	2307.82	2014.38	6529.63	6089.82	8250.47
	f) Depreciation and amortization expense	216.91	207.74	225.16	628.66	668.70	899.87
	g) Other expenses	2380.29	2389.83	2488.03	7307.39	8349.14	10466.53
	Total Expenses	6627.26	8568.88	7398.33	23136.64	24402.42	31175.29
3	Profit/(Loss) from Operations before Other Income, Finance Costs and Exceptional Items (1-2)	-274.69	922.03	128.55	1034.60	1757.52	2205.59
4	Other Income	70.00	147.21	47.30	291.81	95.09	196.61
5	Profit/(Loss) from ordinary activities before Finance costs and exceptional items (3+4)	-204.69	1069.24	175.85	1326.41	1852.61	2402.20
6	Finance Costs	14.39	19.40	42.62	45.83	149.42	181.09
7	Profit/(Loss) from ordinary activities after Finance costs but before exceptional items (5-6)	-219.08	1049.75	133.23	1280.58	1703.19	2221.11
8	Exceptional Items	---	---	---	---	---	4080.75
9	Profit/(Loss) from Ordinary Activities before tax (7+8)	-219.08	1049.75	133.23	1280.58	1703.19	6301.86
10	Tax Expenses (including Deferred Tax)	-54.88	433.38	60.42	564.80	711.71	912.29
11	Income Tax for earlier years	0.00	---	588.25	0.00	588.25	589.98
12	Net Profit/(Loss) from Ordinary Activities after tax (9-10-11)	-164.20	616.37	-515.44	715.78	403.23	4799.59
13	Extraordinary Items (net of tax expenses)	---	---	---	---	---	---
14	Net Profit/(Loss) for the Period	-164.20	616.37	-515.44	715.78	403.23	4799.59
15	Paid-Up Equity Share Capital (Face value of Rs. 10/-)	570.72	570.72	570.72	570.72	570.72	570.72
16	Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year	---	---	---	---	---	13112.11
17	Earning Per Share (EPS) (of Rs. 10/- each) (not annualised) Basic & Diluted EPS for the period (Before & After Extraordinary items)	-2.88	10.80	-9.03	12.54	7.07	84.10

Notes :

- 1) The above Financial Results were reviewed by Audit Committee and approved at the meeting of the Board of Directors of the Company held on 13th February, 2017.
- 2) This Statement is as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- 3) Based on the guiding principles given in Accounting Standard on Segment Reporting (AS-17) specified in the Companies (Accounts) Rules, 2014, the Company's primary business Segment is Pharmaceuticals. As the Company's business activity falls within a single primary business segment, the disclosure requirements of AS-17 in this regard are not applicable.
- 4) Exceptional Item represents consideration money received for sale of Brand during the last quarter of the previous year ended 31st March, 2016 for Rs. 4080.75 Lacs (Net of related expenses and Tax Rs. 1223.89 Lacs)
- 5) Mr. T. S. Parmar has joined the Company as Chief Executive Officer (CEO) on 24th January, 2017, i.e., subsequent to the end of the quarter.
- 6) Figures for the previous periods/year are re-classified/re-arranged/re-grouped, wherever necessary to correspond with the current period's classification/disclosure.
- 7) The Limited Review, as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been conducted by the Statutory Auditors.

For G. BASU & CO.
Chartered Accountants
R. No.-301174E

S. Lahiri
(S. LAHIRI)
Partner
(M. No. 051717)



For Albert David Limited

H. P. Kabra
(H. P. Kabra)
Executive Director
(DIN: 00385240)

Place : Kolkata
Date : 13th February, 2017