

Ref: Outcome/BM/09.08.2024

August 09, 2024

The General Manager
Department of Corporate Services
BSE Limited
P. J. Towers,
Dalal Street,
Mumbai – 400001.
Scrip Code: 524075

The Manager
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C-1, G Block,
Bandra Kurla Complex, Bandra (East),
Mumbai – 400051.
Symbol: ALBERTDAVD

Dear Sir / Madam,

Sub: Outcome of the Board Meeting

In terms of Regulation 30, 33 and Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the “Listing Regulations”) read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, we inform/submit as follows.

The Board of Directors in their meeting held today, i.e. August 09, 2024, have, *inter-alia*, transacted / taken decision on the following items of business:

1. Considered, approved and taken on record the Unaudited Financial Results for the Quarter ended June 30, 2024, and the Limited Review Report of the Auditors thereon and approve publication of the Results in the newspaper.
2. Appointed Mr. Lalit Lohia (ACS-23995), as the Company Secretary & Compliance Officer pursuant to the applicable provisions of the Companies Act, 2013 and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, in place of Dr. Indrajit Dhar, the outgoing Compliance Officer. The requisite details are provided hereinbelow:

Sl.	Mr. Lalit Lohia (ACS-23995)	
1	Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise;	Appointment of Mr. Lalit Lohia (ACS: 23995) as the Company Secretary and Compliance Officer, in view of being relieved of Dr. Indrajit Dhar as Compliance Officer effective August 12, 2024.
2	Date of appointment / re-appointment / cessation (as applicable) & term of appointment / re-appointment	The appointment shall be effective August 12, 2024.
3	Brief profile (in case of appointment)	Mr. Lalit Lohia is an Associate Member of the Institute of Company Secretaries of India (Membership No. 23995) and holds a bachelor's in commerce from University of Calcutta. He had around 16 years of post-qualification experience in the Company Secretarial and compliance domain. Prior to this appointment, he was associated with Dollar Industries Limited as Company Secretary and Compliance officer.

4	Disclosure of relationships between directors (in case of appointment of a director)	Not applicable.

3. Appointed Mr. Lalit Lohia (ACS-23995), as the Nodal Officer under the Investor Education and Protection Fund Authority (Accounting, Audit, Transfer and Refund) Rules, 2016, and as the Chief Investor Relations Officer under the SEBI (Prohibition of Insider Trading) Regulations, 2015, both effective August 12, 2024. in place of Mr. Ranadeep Bhattacharya, Chief Financial Officer of the Company, a Key Managerial Person, as the outgoing Nodal Officer (IEPF) and Chief Investor Relations Officer of the Company.

All other agenda were approved at the meeting.

The Board Meeting commenced at 02:45 P.M. and concluded at 04:30 P.M.

We request you to take the above on record.

Thanking you,
Yours faithfully,
For **Albert David Limited**

Indrajit Dhar
Compliance Officer

Encl.: As above

Limited Review Report

To
The Board of Directors
Albert David Limited

1. We have reviewed the accompanying statement of unaudited financial results ("the Statement") of **Albert David Limited** ("the Company"), for the quarter ended June 30, 2024.
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For L.B. Jha & Co.,
Chartered Accountants
(Registration Number: 301088E)




(D.N. Roy)
Partner

(Membership No. 300389)
UDIN: 24300389BKDBOZ8402

Place: Kolkata
Date: 09.08.2024

**ALBERT DAVID LIMITED**

Regd. Office : 'D' Block, 3rd Floor, Gillander House, Netaji Subhas Road, Kolkata-700001

(Corporate Identity No. : L51109WB1938PLC009490)

Tel : 033-2262-8436/8456/8492, 2230-2330

Email : albertdavid@adlindia.in, Website : www.albertdavidindia.com

**STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2024**

Sl. No.	Particulars	Quarter Ended			Year ended
		30.06.2024 (Unaudited)	31.03.2024 (Audited)	30.06.2023 (Unaudited)	31.03.2024 (Audited)
1	Income				
	(a) Revenue from operations	8935.64	8905.76	9194.70	36246.17
	(b) Other Income	2306.23	1044.28	1812.89	5755.21
	Total Income	11241.87	9950.04	11007.59	42001.38
2	Expenses				
	a) Cost of materials consumed	1549.57	1734.85	1556.97	6391.85
	b) Purchases of stock-in-trade	1292.40	1953.08	1536.07	6425.35
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	188.05	-722.59	90.54	-177.07
	d) Employee Benefits expenses	2836.57	2271.55	2219.89	8842.65
	e) Finance Costs	9.32	6.80	7.72	32.12
	f) Depreciation and Amortization expenses	178.50	182.97	185.36	682.52
	g) Other expenses	2981.24	2711.93	2492.17	10075.43
	Total Expenses	9035.65	8138.59	8088.72	32272.85
3	Profit/(Loss) before Exceptional Items and Tax (1-2)	2206.22	1811.45	2918.87	9728.53
4	Exceptional Items	-	-	-	-
5	Profit/(Loss) before tax (3-4)	2206.22	1811.45	2918.87	9728.53
6	Tax Expenses				
	(a) Current Tax	118.17	250.30	427.70	1577.59
	(b) Income Tax for earlier year	-	181.37	-	181.37
	(c) Deferred Tax	203.61	88.52	142.05	427.56
7	Profit/(Loss) for the Period (5-6)	1884.44	1291.26	2349.12	7542.01
8	Other Comprehensive Income				
	(a) (i) Items that will not be reclassified to profit or loss	27.14	134.45	-10.72	110.61
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-6.83	-19.77	4.79	1.84
	(b) (i) Items that will be reclassified to profit or loss	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
9	Total Comprehensive Income for the period (7 + 8)	1904.75	1405.94	2343.19	7654.46
10	Paid-Up Equity Share Capital (Face value of Rs.10/-)	570.72	570.72	570.72	570.72
11	Other Equity	-	-	-	37727.38
12	Earning Per Equity Share of Rs.10/- each (not annualised)				
	(a) Basic (Rs.)	33.02	22.63	41.16	132.15
	(b) Diluted (Rs.)	33.02	22.63	41.16	132.15

Notes :

- The above Unaudited Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on 9th August, 2024. The Limited Review for the quarter ended 30th June, 2024 has been carried out by the Statutory Auditors, as required under Regulation 33 of SEBI (LO&DR) Regulations, 2015.
- The Statutory Auditors of the Company have issued an unmodified review report on the Unaudited Financial Results for the quarter ended 30th June, 2024
- The Company is engaged in the manufacturing of pharmaceuticals and has only one reportable segment in accordance with Ind AS-108 "Operating Segments".
- Figures for the quarter ended 31st March, 2024 are the balancing figures between the audited figures in respect of the full financial year and the figures upto the end of third quarter
- Figures for the previous periods are regrouped to conform to the figures of the current period as and when required in limited context of format of financial results and disclosures thereon specified by SEBI.

For ALBERT DAVID LIMITED

Place : Kolkata
Date : 9th August, 2024

U. M. Kunte
(U. M. Kunte)
Managing Director & CEO
(DIN : 03398438)

