

**ALBERT DAVID LIMITED****Regd. Office : 13, Chittaranjan Avenue, Kolkata - 700 072****PART-I : STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER, 2013**

No.	Particulars	(Rs. In Lacs)					
		Quarter Ended			Half-Year Ended		Year Ended
		30.09.2013 (Unaudited)	30.06.2013 (Unaudited)	30.09.2012 (Unaudited)	30.09.2013 (Unaudited)	30.09.2012 (Unaudited)	31.03.2013 (Audited)
1	<b>Income from operations</b>						
	(a) Net Sales/Income from operations	8137.21	7023.95	7835.30	15161.16	14440.65	26417.42
	(b) Other Operating Income	12.18	27.05	49.30	39.23	68.44	127.40
2	<b>Total Income from operations (net)</b>	<b>8149.39</b>	<b>7051.00</b>	<b>7884.60</b>	<b>15200.39</b>	<b>14509.09</b>	<b>26544.82</b>
3	<b>Expenses</b>						
	a) Cost of materials consumed	2217.77	2143.15	2339.10	4360.92	4245.98	7927.19
	b) Purchases of stock-in-trade	740.79	513.60	276.26	1254.39	686.24	1679.11
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	8.55	-24.75	102.11	-33.61	34.46	-214.89
	d) Employee benefits expenses	1558.07	1455.81	1507.54	3013.88	2922.27	5617.63
	e) Depreciation and amortisation expense	275.37	272.16	267.04	547.53	518.34	1073.47
	f) Other expenses	2421.81	2335.78	2473.77	4757.57	4697.63	8867.78
4	<b>Total Expenses</b>	<b>7304.95</b>	<b>6695.73</b>	<b>6965.82</b>	<b>13900.68</b>	<b>13304.92</b>	<b>24950.29</b>
5	<b>Profit/(Loss) from Operations before Other Income, Finance Costs and Exceptional Items</b>	<b>944.44</b>	<b>355.27</b>	<b>918.78</b>	<b>1299.71</b>	<b>1204.17</b>	<b>1594.53</b>
6	Other Income	22.39	21.72	19.75	44.11	45.67	68.25
7	<b>Profit/(Loss) from ordinary activities before Finance costs and exceptional items</b>	<b>966.83</b>	<b>376.99</b>	<b>938.53</b>	<b>1343.82</b>	<b>1249.84</b>	<b>1662.78</b>
8	Finance Costs	88.21	78.85	71.23	167.06	161.93	324.26
9	<b>Profit/(Loss) from ordinary activities after Finance costs but before exceptional items</b>	<b>878.62</b>	<b>298.14</b>	<b>867.30</b>	<b>1176.76</b>	<b>1087.91</b>	<b>1338.52</b>
10	Exceptional Items	---	---	---	---	---	---
11	<b>Profit/(Loss) from Ordinary Activities before tax</b>	<b>878.62</b>	<b>298.14</b>	<b>867.30</b>	<b>1176.76</b>	<b>1087.91</b>	<b>1338.52</b>
12	Tax Expenses (including deferred tax)	284.10	94.45	291.47	378.55	355.11	482.65
13	<b>Net Profit/(Loss) from Ordinary Activities after tax</b>	<b>594.52</b>	<b>203.69</b>	<b>585.83</b>	<b>798.21</b>	<b>732.80</b>	<b>855.87</b>
14	Extra-Ordinary Items (net of tax expenses)	---	---	---	---	---	---
15	<b>Net Profit/(Loss) for the Period</b>	<b>594.52</b>	<b>203.69</b>	<b>585.83</b>	<b>798.21</b>	<b>732.80</b>	<b>855.87</b>
16	Paid-Up Equity Share Capital (Face value of Rs.10/-)	570.72	570.72	570.72	570.72	570.72	570.72
17	Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year	---	---	---	---	---	7540.01
18	Earning Per Share (EPS) (of Rs.10/- each) (not annualised) Basic & Diluted EPS for the period (Before & After Extra-ordinary items)	10.42	3.57	10.26	13.99	12.84	15.00

**PART-II : SELECT INFORMATION FOR THE QUARTER ENDED 30TH SEPTEMBER, 2013**

	PARTICULARS OF SHAREHOLDING	Quarter Ended			Half-Year Ended		Year Ended
		30.09.2013 (Unaudited)	30.06.2013 (Unaudited)	30.09.2012 (Unaudited)	30.09.2013 (Unaudited)	30.09.2012 (Unaudited)	31.03.2013 (Audited)
1	Public Shareholding						
	- Number of Shares	22,17,402	22,17,402	22,17,402	22,17,402	22,17,402	22,17,402
	- Percentage of Shareholding	38.85	38.85	38.85	38.85	38.85	38.85
2	Promoters and Promoter Group Shareholding						
	a) Pledged/Encumbered						
	- Number of Shares	--	--	--	--	--	--
	- Percentage of shares (as a % of the total shareholding of Promoter & Promoter Group)	--	--	--	--	--	--
	- Percentage of shares (as a % of the total share capital of the company)	--	--	--	--	--	--
	b) Non-Encumbered						
	- Number of Shares	34,89,760	34,89,760	34,89,760	34,89,760	34,89,760	34,89,760
	- Percentage of shares (as a % of the total shareholding of Promoter & Promoter Group)	100.00	100.00	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the company)	61.15	61.15	61.15	61.15	61.15	61.15

Particulars		3 months ended 30.09.2013
<b>B</b>	<b>INVESTOR COMPLAINTS</b>	
	Pending at the beginning of the quarter	NIL
	Received during the quarter	3
	Disposed of during the quarter	3
	Remaining unresolved at the end of the quarter	NIL



STATEMENT OF ASSETS AND LIABILITIES AS AT 30.09.2013			
(Rs. in Lacs)			
Particulars	As at		
	30.9.2013 (Unaudited)	31.3.2013 (Audited)	
<b>A</b>	<b>EQUITY AND LIABILITIES</b>		
<b>1</b>	<b>Shareholders' funds</b>		
a)	Share Capital	570.72	570.72
b)	Reserves and Surplus	8338.19	7540.01
c)	Money received against share warrants	0.00	0.00
	<b>Sub-total - Shareholders' funds</b>	<b>8908.91</b>	<b>8110.73</b>
<b>2</b>	Share application money pending allotment	0.00	0.00
<b>3</b>	<b>Non-current liabilities</b>		
a)	Long-term borrowings	1000.00	802.00
b)	Deferred tax liabilities (net)	391.28	450.23
c)	Other long-term liabilities	340.93	333.41
d)	Long-term provisions	3113.08	3113.08
	<b>Sub-total - Non-current liabilities</b>	<b>4845.29</b>	<b>4698.72</b>
<b>4</b>	<b>Current liabilities</b>		
a)	Short-term borrowings	2547.76	2976.52
b)	Trade payables	3887.87	3675.57
c)	Other current liabilities	884.38	612.76
d)	Short-term provisions	1124.70	884.97
	<b>Sub-total - Current liabilities</b>	<b>8444.71</b>	<b>8149.82</b>
	<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>22198.91</b>	<b>20959.27</b>
<b>B</b>	<b>ASSETS</b>		
<b>1</b>	<b>Non-current assets</b>		
a)	Fixed Assets	6897.72	7326.22
b)	Non-current investments	1650.08	0.02
c)	Deferred tax assets (net)	0.00	0.00
d)	Long-term loans and advances	2739.87	2633.09
e)	Other non-current assets	0.50	0.50
	<b>Sub-total - Non-current assets</b>	<b>11288.17</b>	<b>9959.83</b>
<b>2</b>	<b>Current assets</b>		
a)	Current investments	0.00	0.00
b)	Inventories	3924.27	4256.21
c)	Trade receivables	4198.42	3697.45
d)	Cash and cash equivalents	822.26	1453.31
e)	Short-term loans and advances	1934.59	1553.88
f)	Other current assets	31.20	38.59
	<b>Sub-total - Current assets</b>	<b>10910.74</b>	<b>10999.44</b>
	<b>TOTAL - ASSETS</b>	<b>22198.91</b>	<b>20959.27</b>

**Notes :**

- The above financial results and the statement of Assets & Liabilities were reviewed by Audit Committee in their meeting held on 11th November, 2013 and were approved by the Board of Directors of the Company at their meeting held on 12th November, 2013.
- Based on the guiding principles given in Accounting Standard on Segment Reporting (AS-17) specified in the Companies (Accounting Standard) Rules 2006, the Company's primary business Segment is Pharmaceuticals. As the Company's business activity falls within a single primary business segment, the disclosure requirements of AS-17 in this regard are not applicable.
- The Statutory Auditors of the Company have carried out a "Limited Review" of the results for the quarter and half year ended 30th September, 2013
- Figures for the previous periods are re-classified/re-arranged/re-grouped, wherever necessary.

For Albert David Limited

Place : Kolkata  
Date : 12th November, 2013

  
(K. P. Mundhra)  
Executive Director



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**G. BASU & Co.**  
CHARTERED ACCOUNTANTS

**BASU HOUSE**  
3, CHOWRINGHEE APPROACH  
KOLKATA - 700 072

The Board of Directors  
Albert David Limited  
15, Chittaranjan Avenue  
Kolkata- 700072

We have reviewed the accompanying statement of unaudited financial results of **ALBERT DAVID LIMITED** for the quarter and half year ended **30<sup>th</sup> September, 2013** except for the disclosures regarding "Public Share holding" and "Promoter and Promoters Group Share Holding" which have been traced from disclosures made by management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors on even date i.e. November 12, 2013. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit, we have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Kolkata  
Date: November 12, 2013

For G. BASU & CO.  
Chartered Accountants  
R. No.-301174E

*T. K. Batabyal*

(T. K. BATABYAL)  
Partner  
(M. No. 008033)