

The Board of Directors
Albert David Limited
15, Chittaranjan Avenue
Kolkata- 700072

We have reviewed the accompanying statement of unaudited financial results of **ALBERT DAVID LIMITED** for the quarter ended **30th June, 2013** except for the disclosures regarding "Public Share holding" and "Promoter and Promoters Group Share Holding" which have been traced from disclosures made by management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors on even date i.e. August 7, 2013. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit, we have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Kolkata
Date: August 7, 2013

For G. BASU & CO.
Chartered Accountants
R. No.-301174E

T. K. Batabyal
(T. K. BATABYAL)
Partner
(M. No. 008033)

ALBERT DAVID LIMITED
Regd. Office : 15, Chittaranjan Avenue, Kolkata - 700 072

PART-I : STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2013

SL No.	Particulars	(Rs. in Lacs)			
		Unaudited Three months ended 30.06.2013	Audited Preceding three months ended 31.03.2013	Unaudited Corresponding Three months ended 30.06.2012	Audited Previous Accounting Year ended 31.03.2013
1	Income from operations				
	(a) Net Sales/Income from operations	7023.95	6577.95	6605.35	26417.42
	(b) Other Operating Income	27.05	38.08	19.14	127.40
2	Total Income from operations (net)	7051.00	6616.03	6624.49	26544.82
3	Expenses				
	a) Cost of materials consumed	2143.15	1875.63	1912.27	7927.19
	b) Purchases of stock-in-trade	513.80	478.14	609.98	1679.11
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-24.75	-17.87	-67.85	-214.89
	d) Employee benefits expenses	1455.81	1343.73	1414.73	5617.63
	e) Depreciation and amortisation expense	272.16	279.01	251.30	1073.47
	f) Other expenses	2335.76	1969.52	2218.44	8867.78
4	Total Expenses	6695.73	5928.16	6339.07	24950.29
5	Profit/(Loss) from Operations before Other Income, Finance Costs and Exceptional Items	355.27	687.87	285.42	1594.53
6	Other Income	21.72	38.98	25.89	68.25
7	Profit/(Loss) from ordinary activities before Finance costs and exceptional items	376.99	726.85	311.31	1662.78
8	Finance Costs	78.85	20.65	90.70	324.26
9	Profit/(Loss) from ordinary activities after Finance costs but before exceptional items	298.14	706.20	220.61	1338.52
10	Exceptional Items	---	---	---	---
11	Profit/(Loss) from Ordinary Activities before tax	298.14	706.20	220.61	1338.52
12	Tax Expenses (including deferred tax)	94.45	273.65	73.64	482.65
13	Net Profit/(Loss) from Ordinary Activities after tax	203.69	432.55	146.97	855.87
14	Extra-Ordinary Items (net of tax expenses)	---	---	---	---
15	Net Profit/(Loss) for the Period	203.69	432.55	146.97	855.87
16	Paid-Up Equity Share Capital (Face value of Rs.10/-)	570.72	570.72	570.72	570.72
17	Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year	---	---	---	7540.01
18	Earning Per Share (EPS) (of Rs.10/- each) (not annualised) Basic & Diluted EPS for the period (Before & After Extra-ordinary items)	3.57	7.58	2.58	15.00

PART-II : SELECT INFORMATION FOR THE QUARTER ENDED 30TH JUNE, 2013

A	PARTICULARS OF SHAREHOLDING	Three months ended 30.06.2013	Preceding three months ended 31.03.2013	Corresponding Three months ended 30.06.2012	Previous Accounting Year ended 31.03.2013
1	Public Shareholding				
	- Number of Shares	22,17,402	22,17,402	22,17,402	22,17,402
	- Percentage of Shareholding	38.85	38.85	38.85	38.85
2	Promoters and Promoter Group Shareholding				
	a) Pledged/Encumbered				
	- Number of Shares	---	---	---	---
	- Percentage of shares (as a % of the total shareholding of Promoter & Promoter Group)	---	---	---	---
	- Percentage of shares (as a % of the total share capital of the company)	---	---	---	---
	b) Non-Encumbered				
	- Number of Shares	34,89,760	34,89,760	34,89,760	34,89,760
	- Percentage of shares (as a % of the total shareholding of Promoter & Promoter Group)	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the company)	61.15	61.15	61.15	61.15

Particulars		3 months ended 30.06.2013
B INVESTOR COMPLAINTS		
Pending at the beginning of the quarter		NIL
Received during the quarter		1
Disposed of during the quarter		1
Remaining unresolved at the end of the quarter		NIL

NOTES :

- The above financial results were reviewed by Audit Committee and were thereafter approved by the Board of Directors of the Company at their meeting held on 7th August, 2013.
- Based on the guiding principles given in Accounting Standard on Segment Reporting (AS-17) specified in the Companies (Accounting Standard) Rules 2006, the Company's primary business Segment is Pharmaceuticals. As the Company's business activity falls within a single primary business segment, the disclosure requirements of AS-17 in this regard are not applicable.
- The Statutory Auditors of the Company have carried out a "Limited Review" of the results for the quarter ended 30th June, 2013.
- Figures for the previous periods are re-classified/re-arranged/re-grouped, wherever necessary.
- The figures for preceding 3 months ended 31st March, 2013 are the balancing figures between the audited figures for the financial year ended 31st March, 2013 and the published year to date figures upto 9 months ended 31st December, 2012.

For ALBERT DAVID LIMITED

K. P. MUNDHRA
EXECUTIVE DIRECTOR

Place : Kolkata
Dated : 7th August, 2013

