

ALBERT DAVID LIMITED

Regd. Office : 15, Chittaranjan Avenue, Kolkata - 700 072

(Corporate Identity No. : L51109WB1938PLC009490)

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**STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE
QUARTER AND YEAR ENDED 31ST MARCH, 2016**

(Rs. in Lacs)

Sl. No.	Particulars	Quarter Ended			Year Ended	
		31.03.2016	31.12.2015	31.03.2015	31.03.2016	31.03.2015
		Audited	Unaudited	Audited	Audited	
1	Income from operations					
	(a) Net Sales/Income from operations	6890.86	7293.71	7064.41	32123.52	32086.28
	(b) Other Operating Income	24.03	18.23	26.32	95.37	91.53
	Total Income from operations (net)	6914.89	7311.94	7090.73	32218.89	32177.81
2	Expenses					
	a) Cost of materials consumed	1444.67	1793.11	1918.09	7775.37	8761.59
	b) Purchases of stock-in-trade	479.00	632.09	471.40	2619.64	2618.76
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	35.32	30.62	-567.99	1.42	-583.44
	d) Employee benefits expenses	2160.65	2014.38	2013.65	8250.47	7523.60
	e) Depreciation and amortisation expense	231.17	225.16	389.85	899.87	1541.46
	f) Other expenses	2116.01	2488.03	2282.67	10466.53	10198.92
	Total Expenses	6466.82	7183.39	6507.67	30013.30	30060.89
3	Profit/(Loss) from Operations before Other Income, Finance Costs and Exceptional Items	448.07	128.55	583.06	2205.59	2116.92
4	Other Income	101.52	47.30	81.25	196.61	179.59
5	Profit/(Loss) from Ordinary Activities before Finance Costs and Exceptional Items	549.59	175.85	664.31	2402.20	2296.51
6	Finance Costs	31.67	42.62	71.73	181.09	269.62
7	Profit/(Loss) from Ordinary Activities after Finance Costs but before Exceptional Items	517.92	133.23	592.58	2221.11	2026.89
8	Exceptional Items (Net of tax expenses)	4080.75	-----	-----	4080.75	-----
9	Profit/(Loss) from Ordinary Activities before tax	4598.67	133.23	592.58	6301.86	2026.89
10	Tax Expenses(including Deferred Tax)	200.58	60.42	186.91	912.29	656.86
11	Income Tax for earlier years	1.73	588.25	-----	589.98	-----
12	Net Profit/(Loss) from Ordinary Activities after tax	4396.36	-515.44	405.67	4799.59	1370.03
13	Extra-Ordinary Items (net of tax expenses)	-----	-----	-----	-----	-----
14	Net Profit/(Loss) for the Period	4396.36	-515.44	405.67	4799.59	1370.03
15	Paid-Up Equity Share Capital (Face value of Rs.10/-)	570.72	570.72	570.72	570.72	570.72
16	Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year	-----	-----	-----	13112.11	8711.49
17	Earning Per Share(EPS) (of Rs.10/- each) (not annualised) Basic & Diluted EPS for the period (Before & After Extra-ordinary items)	77.03	-9.03	7.11	84.10	24.01



STATEMENT OF ASSETS AND LIABILITIES

(Rs. in Lacs)

	Particulars	As at	
		31.3.2016	31.03.2015
		(Audited)	
A	EQUITY AND LIABILITIES		
1	Shareholders' Funds		
	a) Share Capital	570.72	570.72
	b) Reserves and Surplus	13112.11	8711.49
	Sub-total - Shareholders' Funds	13682.83	9282.21
2	Share Application Money pending allotment	0.00	0.00
3	Non-current liabilities		
	a) Long-Term borrowings	0.00	600.00
	b) Other long-term liabilities	436.17	416.48
	c) Long-term provisions	722.55	650.85
	Sub-total - Non-current liabilities	1158.72	1667.33
4	Current liabilities		
	a) Short-term borrowings	2022.73	2210.22
	b) Trade payables	2654.90	3056.40
	c) Other current liabilities	1815.21	1863.27
	d) Short-term provisions	1049.84	1265.87
	Sub-total - Current liabilities	7542.68	8395.76
	TOTAL - EQUITY AND LIABILITIES	22384.23	19345.30
B	ASSETS		
1	Non-current assets		
	a) Fixed Assets	4945.18	5451.56
	b) Non-current investments	1650.10	1650.10
	c) Deferred tax assets (net)	360.29	271.38
	d) Long-term loans and advances	266.10	264.32
	e) Other non-current assets	0.00	0.50
	Sub-total - Non-current assets	7221.67	7637.86
2	Current assets		
	a) Current investments	3103.90	0.00
	b) Inventories	4854.45	5213.65
	c) Trade receivables	3546.03	4107.86
	d) Cash and cash equivalents	2317.24	997.95
	e) Short-term loans and advances	1330.75	1348.95
	f) Other current assets	10.19	39.03
	Sub-total - Current assets	15162.56	11707.44
	TOTAL - ASSETS	22384.23	19345.30

Notes :

- The above Financial Results and the Statement of Assets & Liabilities were reviewed by the Audit Committee and were thereafter approved by the Board of Directors of the company at their meeting held on 30th May, 2016
- This Statement is as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements), Regulation, 2015.
- The Board of Directors of the company have paid interim dividend of Rs.5.50 per equity share of Rs.10/- each for the financial year ended 31st March, 2016 which is to be taken as final dividend.
- Based on the guiding principles given in Accounting Standard on Segment Reporting (AS-17) specified in the Companies (Accounts) Rules, 2014, the Company's primary business Segment is Pharmaceutical. As the Company's business activity falls within a single primary business segment, the disclosure requirements of AS-17 in this regard are not applicable.
- Pursuant to the notification dated 29th August, 2014 issued by the Ministry of Corporate Affairs, the Company has complied with the requirements of paragraph 4(a) of Notes to Part C of Schedule II of the Companies Act, 2013 relating to componentisation in Financial Year 2015-2016. This has resulted in higher depreciation of Rs.4.02 Lacs for the quarter ended and year ended 31st March, 2016. Further the same has lead to charging of Rs.21.16 Lacs (net of deferred tax of Rs.11.20 Lacs) against surplus.
- Exceptional Item represents consideration money received for sale of Brand during the quarter and year ended 31st March, 2016 for Rs.4080.75 (Net of related expenses and Tax)
- Figures for the previous periods are re-classified/re-arranged/re-grouped, wherever necessary, to correspond with the current period's classification/disclosure.
- The figures for the last quarter are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the financial year.

For G. BASU & CO.
Chartered Accountants
R. No.-30174E



For Albert David Limited

(K. P. Mundhra)

Place : Kolkata