

ALBERT DAVID LIMITED

Regd. Office : 15, Chittaranjan Avenue, Kolkata - 700 072

AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH, 2011

(Rs. in Lacs)

Sl. No.	Particulars	Financial Year ended 31.03.2011 (Audited)	Previous Accounting Year ended 31.03.2010 (Audited)
1	(a) Net Sales/Income from operations	21849.48	20295.79
	(b) Other Operating Income	193.74	108.94
2	Expenditure		
	a) Increase(-)/Decrease(+) in Stock in Trade	42.27	214.73
	b) Consumption of Raw/Packing Materials	6459.67	6136.04
	c) Purchase of Traded Goods	778.88	639.22
	d) Employee Cost	5017.92	4141.25
	e) Depreciation	996.41	904.83
	f) Other expenditure	6906.56	6459.62
	g) Total	20201.71	18495.69
3	Profit from Operations before Other Income, Interest & Exceptional Items	1841.51	1909.04
4	Other Income	64.00	46.08
5	Profit before Interest & Exceptional Items	1905.51	1955.12
6	Interest	264.80	383.52
7	Profit after Interest but before Exceptional Items	1640.71	1571.60
8	Exceptional Items	0.00	0.00
9	Profit(+)/Loss(-) from Ordinary Activities before tax	1640.71	1571.60
10	Tax Expenses	556.13	544.20
11	Net Profit(+)/Loss(-) from Ordinary Activities after tax	1084.58	1027.40
12	Extra-Ordinary Items (net of tax expenses)	0.00	0.00
13	Net Profit(+)/Loss(-) for the Period	1084.58	1027.40

14	Paid-Up Equity Share Capital (Face value of Rs.10	570.72	570.72
15	Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year	6520.25	5734.15
16	Earning Per Share (EPS) Basic & Diluted EPS for the period (Rs. per share) (Before & After Extra-ordinary items)	19.00	18.00
17	Public Shareholding		
	- Number of Shares	22,17,402	21,95,590
	- Percentage of Shareholding	38.85	38.47
18	Promoters and Promoter Group Shareholding		
	a) Pledged/Encumbered		
	- Number of Shares	---	----
	- Percentage of shares (as a % of the total shareholding of Promoter & Promoter Group)	---	----
	- Percentage of shares (as a % of the total share capital of the company)	---	----
	b) Non-Encumbered		
	- Number of Shares	34,89,760	35,11,572
	- Percentage of shares (as a % of the total shareholding of Promoter & Promoter Group)	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the company)	61.15	61.53

STATEMENT OF ASSETS AND LIABILITIES AS AT 31.03.2011

(Rs. in Lacs)

As at

Particulars	31.3.2011	31.03.2010
	(Audited)	(Audited)
SHAREHOLDERS' FUND		
a) Capital	570.72	570.72
b) Reserves and Surplus	6520.25	5734.15
LOAN FUNDS	4717.15	5544.79
DEFERRED TAX LIABILITY (Net)	387.19	480.56
Total	12195.31	12330.22
FIXED ASSETS		
	7193.11	7721.82
INVESTMENTS		
	0.02	1.02
CURRENT ASSETS, LOANS AND ADVANCES		
a) Inventories	3468.79	3145.54
b) Sundry Debtors	2011.72	2615.82
c) Cash and Bank Balances	2363.76	1504.58
d) Other Current Assets	----	----
e) Loans and Advances	1332.48	3272.29
Less : Current Liabilities and Provisions		
a) Current Liabilities	2748.15	4790.06
b) Provisions	1426.42	1140.79
MISCELLANEOUS EXPENDITURE		
(to the extent not written off or adjusted)	----	----
Total	12195.31	12330.22

Notes :

- 1) The above results for financial year 2010-2011 were reviewed by the Audit Committee and were thereafter taken on record by the Board of Directors of the company at their meeting held on 30th May, 2011.
- 2) The Board of Directors of the company have recommended dividend of Rs.4.50 per equity shares of Rs.10/- each for the financial year ended 31st March, 2011.
- 3) Based on the guiding principles given in Accounting Standard on Segment Reporting (AS-17) issued by the Institute of Chartered Accountants of India, the company's primary business segment is Pharmaceuticals. As the Company's business activity falls within a single primary business segment,

the disclosure requirements of AS-17 in this regard are not applicable.

- 4) During the year ended 31st March, 2011, 16 Nos. of Investors' Complaints were received which were resolved/replied during the year. No complaints were pending either at the beginning or at the end of the year.
- 5) Figures of previous periods have been regrouped and rearranged wherever necessary

For Albert David Limited

Place : Kolkata
Date : 30th May, 2011

(A. K. Kothari)
Chairman & Managing Director