

Ref : ABC/BB/BM/FY23-24

November 01, 2023

The General Manager
Department of Corporate Services
BSE Limited
P. J. Towers,
Dalal Street,
Mumbai – 400001.
Scrip Code: 524075

The Manager
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C-1, G Block,
Bandra Kurla Complex, Bandra (East),
Mumbai – 400051.
Symbol: ALBERTDAVD

Dear Sir,

Sub: Outcome of the Circular Resolution passed by the Board of Directors on 01st November 2023.

Ref:- Update on the appointment of Independent Director vide Board Meeting outcome dated 10th August, 2023

In continuation to our earlier communication dated 10th August, 2023 and pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, we wish to inform you that the Company could not take approval from shareholders relating to the appointment of Mr. Shourya Sengupta (DIN: 09216561) as Independent Director within the specified time. Therefore, the Board through circular resolution dated 01st of November, 2023 superseded its earlier resolution dated 10th August, 2023 by changing the effective date of appointment of Mr. Shourya Sengupta as Independent Director from 10th August, 2023 to 01st November, 2023, subject to the approval of shareholders.

We also inform you that by changing the effective date of appointment from 10th August 2023 to 01st November 2023, the composition of the Board as well as the composition of all committees are in compliance with the Companies Act, 2023 and SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015.

Mr. Shourya Sengupta is not debarred from holding the office of Director by virtue of any order of the Securities and Exchange Board of India (SEBI) or the Ministry of Corporate Affairs or any such other statutory authority.

The details required under Regulation 30 of the Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-POD-1/P/CIR/2023/123 dated July 13, 2023 is annexed herewith as **Annexure - A**.

Please take the above information on record.

Thanking you,

Yours faithfully,

For Albert David Limited

(A. B. Chakrabartty)
Company Secretary-cum-Legal Head
M. No.- F-7184

ANNEXURE A

Details required under Regulation 30 read with Schedule III Part A of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023:

Sl. No.	Particulars	Mr. Shourya Sengupta
1	Reason for change i.e. Appointment	In view of resignation of Mr. Arindam Sarkar as Non-Executive Independent Director of the Company, the Board, on the recommendation of the NRC has appointed Mr. Shourya Sengupta as a Non- Executive Independent (Additional) Director.
2	Date of appointment & term of appointment	Appointment w.e.f. November 01, 2023 for a term of 5 (five) years.
3	Brief profile (in case of appointment)	<p>Mr. Shourya Sengupta is a Partner in the Corporate and Commercial practice group in the Kolkata office, Khaitan & Co. He specializes in M&A, private equity, JV, foreign investments and collaborations, business transfer arrangements, corporate restructurings, and general corporate advisory. He represents various domestic and international clients in a range of sectors including healthcare and pharmaceuticals, fashion and retail, FMCG, manufacturing, ed-tech, tea, and logistics.</p> <p>Mr. Sengupta has also featured as a Recommended Lawyer in India by the prestigious RSG India Report 2019. Professional Affiliations: Bar Council of Delhi.</p>
4	Disclosure of relationships between directors (in case of appointment of a director).	Mr. Shourya Sengupta is not relative of any director or key managerial personnel of the Company.
5	Names of listed entities in which the resigning director holds directorships, indicating the category of directorship and membership of board committees, if any.	Mr. Sengupta is a Non-Executive Independent Director of M/s. Kinburn Engineering Limited, which is listed with BSE & CSE. Where he holds membership of the Stakeholders Relationship Committee and CSR Committee.