

Ref.: ID/PKM/AS/BM-I-DIV

3rd March, 2020

The General Manager,
Department of Corporate Services
BSE Ltd.
P. J. Towers, Dalal Street,
Mumbai - 400001.

The Manager, Listing Department,
National Stock Exchange of India Ltd.
Exchange Plaza, Plot No. C-1,G Block,
Bandra Kurla Complex, Bandra (East),
Mumbai - 400051.

Dear Sir,

**Sub: Outcome of Board Meeting in compliance with Regulation 30 of the SEBI
(Listing Obligations and Disclosure Requirements) Regulations, 2015**

This is further to our letter no. ID/PKM/AS/BM-I-DIV dated 25th February, 2020.

In compliance with Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors in their meeting held today, i.e. 3rd March, 2020, have declared an interim dividend of Rs.7.00/- (Rupees Seven only) per equity share of Rs. 10/- each, (which is 70% of the face value of the equity shares) for the financial year ending on 31st March, 2020.

Further, the Board has fixed Monday, 16th March, 2020 as the Record Date for the purpose of determining entitlement of the shareholders to the interim dividend for the financial year 2019-2020.

The date of payment of Interim Dividend shall be from 19th March, 2020.

The meeting commenced at 2.00 PM and concluded at 3.15 PM.

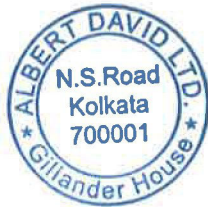
This is for your information and records.

Thanking you,

Yours faithfully,
For Albert David Ltd.



Indrajit Dhar
Associate Vice President (Accounts & Taxation)
-cum-Company Secretary



Encl.: A/a.