

Ref.: ID/BB

September 14, 2016

The General Manager
Department of Corporate Services
BSE Limited
P. J. Towers,
Dalal Street,
Mumbai – 400001.

The Manager
Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza, Plot No. C-1, G Block,
Bandra Kurla Complex, Bandra (East),
Mumbai – 400051.

Dear Sir(s),

**Sub: 77th Annual General Meeting – Submission of AGM Proceedings under
SEBI (LODR) Regulations, 2015**

We enclose, in terms of Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, a Summary of the proceedings of the 77th Annual General Meeting of the Company held today, i.e. 14th September, 2016, at Kolkata.

Kindly take the above in your record.

Yours faithfully,
For **ALBERT DAVID LIMITED**


Indrajit Dhar
**Associate Vice President (Accounts &
Taxation)-cum-Company Secretary**



Encl.: As above.

Gist of Proceedings of the 77th Annual General Meeting of Albert David Limited

1. Date, Time and Venue of the Meeting

The 77th Annual General Meeting of the Company was held today i.e. on Wednesday, 14th September, 2016 and the meeting commenced at 11.00 a.m. at Science City, Mini Auditorium, J B S Haldane Avenue, Kolkata – 700046. The meeting got closed at 12.30 p.m. on the same day.

2. Brief details of items deliberated at the Meeting and result thereof

- In the absence of Shri Arun Kumar Kothari, Chairman and Managing Director, Shri Hemal Kampani, a Director, chaired the proceedings of the Meeting.
- The requisite quorum being present the Chairman called the Meeting to order.
- The Chairman informed that remote e-voting commenced at 10.00 a.m. on September 11, 2016 and ended at 5.00 p.m. on September 13, 2016. Facility for voting through ballot paper was also provided at the meeting venue.
- The following items of business as set out in the Notice calling the Meeting were put for Shareholders' approval –

Ordinary Business

- i. Consideration and adoption of Audited Financial Statement of the Company for the financial year ended 31st March, 2016 and the Reports of the Board of Directors and Auditors thereon;
- ii. Confirmation of interim dividend declared;
- iii. Re-appointment of Smt. Prabhawati Devi Kothari, a Director who retires by rotation;
- iv. Appointment of M/s. G. Basu & Co., Chartered Accountants (Registration No. 301174E) and fixing their remuneration for the year 2016-17;

Special Business

- v. Special Resolution for re-appointment of Mr. A. K. Kothari as Chairman & Managing Director of the Company for the period from 1st April, 2016 to 31st March, 2017;
- vi. Special Resolution for re-appointment and continuation of appointment of Mr. K. P. Mundhra as Executive Director of the Company for the period from 1st April, 2016 upto 30th June, 2016;



- vii. Special Resolution for appointment of Mr. Hari Prasad Kabra as an Additional Director of the Company;
- viii. Special Resolution for appointment of Mr. Hari Prasad Kabra as Wholetime Director of the Company designated as Executive Director for the period from 1st July, 2016 to 31st March, 2018;
- ix. Ordinary Resolution for fixing remuneration of Cost Auditor of the Company;
- Clarifications were provided by the Chairman to the queries raised by the members at the meeting.
 - The Chairman informed the Members that Mr. K. C. Dhanuka, Practicing Company Secretary was appointed as the scrutinizer for the purpose of scrutinizing the remote e-voting, and ballot process at the AGM venue.
 - The Chairman informed the Members that the result of voting will be placed on the Company's website www.albertdavidindia.com as well as CDSL's website. Report of the result will be sent to National Stock Exchange of India Ltd. and BSE Limited.

3. Manner of approval

- Pursuant to the provisions of the Companies Act, 2013 and Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company had provided remote e-voting facility to its Members to cast votes electronically, on all the resolutions set out in the Notice.
- Further, the facility for voting through ballot paper was made available to the Members who were present at the Meeting and had not cast their votes by remote e-voting.
- All the resolutions set out in the Notice calling the Annual General Meeting were passed with the requisite majority and are deemed to be passed on the date of the Annual General Meeting, i.e. 14th September, 2016.



For ALBERT DAVID LIMITED



Indrajit Dhar

Associate Vice President (Accounts & Taxation)-cum-Company Secretary

Kolkata
September 14, 2016