

Ref.: ID/AS/PB-OUTCOME

March 27, 2019

The General Manager
Department of Corporate Services
BSE Ltd.
P. J. Towers,
Dalal Street,
Mumbai - 400001.

The Manager
Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza, Plot No. C-1, G Block,
Bandra Kurla Complex, Bandra (East),
Mumbai - 400051.

Dear Sir/s,

Ref.: Passing of Special Resolutions through Postal Ballot
Sub: Submission of Proceedings of Postal Ballot

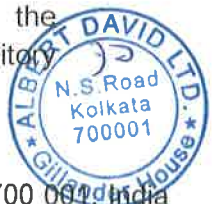
In continuation to our Letter Ref.: ID/AS/PBNOTICE dated February 21, 2019 and in terms of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that, the Members of the Company have, by way of postal ballot (which included voting through electronic means), passed the Special Resolutions as inscribed in the Postal Ballot notice dated February 14, 2019 with requisite majority, approving the following:

1. Re-appointment of Mr. Rajiv Singhi (DIN-00071285) as an Independent Director of the Company for a term of five years from 1st April, 2019 upto 31st March, 2024.
2. Re-appointment of Mr. Hemal Kampani (DIN-00057715) as an Independent Director of the Company for a term of five years from 1st April, 2019 upto 31st March, 2024.
3. Re-appointment of Mr. Arindam Sarkar (DIN- 06938957) as an Independent Director of the Company for a period from 7th August, 2019 upto 31st March, 2024.

The Postal Ballot Notice dated February 14, 2019, was sent to the Members of the Company whose names appeared on the Register of Members / List of Beneficial Owners as on Friday, February 15, 2019 (cut-off date).

The Company had on February 21, 2019, completed the dispatch of Postal Ballot Notice along with Postal Ballot Form (including instructions for e-voting), by way of email to those members whose email address were registered with their DP or the Company. The Postal Ballot Notice, Postal Ballot Form (including instructions for e-voting) along with Postage-prepaid Business Reply Envelope was sent through Registered Post to others.

In terms of Section 108, 110 and Rules made under the Companies Act, 2013 and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company had provided electronic voting facility availing the services of Central Depository Services (India) Ltd.



The voting period through ballot forms and through e-voting commenced on February 26, 2019 (at 10.00 AM IST) and ended on March 27, 2019 (at 05.00 PM IST).

The members were requested to return the physical postal ballot forms duly completed so as to reach the Scrutinizer on or before 5.00 PM (IST) on March 27, 2019. In case of electronic voting members were requested to cast their votes electronically upto 5.00 PM (IST) on March 27, 2019.

The Board of Directors in their meeting held on February 14, 2019, had appointed Mr. Ashok Kumar Daga, Practicing Company Secretary, as the Scrutinizer, for conducting the postal ballot process in a fair and transparent manner and as per his report all the resolutions set out in the Notice of Postal Ballot dated February 14, 2019 have been passed by Members with requisite majority.

Brief profile of the Independent Directors, as re-appointed are enclosed as Annexure to this letter.

Please take the same on record.

Thanking you,
Yours faithfully,
For Albert David Limited



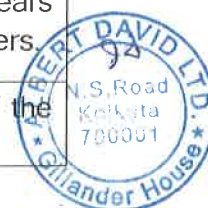
Indrajit Dhar
Associate Vice President (Accounts & Taxation)
-cum-Company Secretary



Encl.: A/a.

MR. RAJIV SINGHI		
Sl. No.	Details of events that need to be provided	Information of such event(s)
1.	Reason for change:	<u>Re-appointment</u> The Members have re-appointed Mr. Rajiv Singhi (DIN-00071285) as an Independent Director of the Company, whose current tenure as Independent Director is upto 31 st March, 2019.
2.	a) Date of appointment: b) Term of appointment:	1 st April, 2019. Five years with effect from 1 st April, 2019 to hold office upto close of business hours on 31 st March, 2024.
3.	Brief profile	Mr. Rajiv Singhi, aged about 57 years is a Fellow member of the Institute of Chartered Accountants of India and senior partner of a reputed firm of Chartered Accountants having vast experience in Accounting, Audit, Financial matters. Merger/Demerger, GDR issue, etc.
4.	Relationship between Directors:	Mr. Rajiv Singhi is not related to any Director of the Company.

MR. HEMAL KAMPANI		
Sl. No.	Details of events that need to be provided	Information of such event(s)
1.	Reason for change:	<u>Re-appointment</u> The Members have re-appointed Mr. Hemal Kampani (DIN-00057715) as an Independent Director of the Company, whose current tenure as Independent Director is upto 31 st March, 2019.
2.	a) Date of appointment: b) Term of appointment:	1 st April, 2019. Five years with effect from 1 st April, 2019 to hold office upto close of business hours on 31 st March, 2024.
3.	Brief profile:	Mr. Hemal Kampani, aged about 62 years is a B.Com graduate having a vast experience of more than 37 years in the primary & secondary markets and financial matters.
4.	Relationship between Directors:	Mr. Hemal Kampani is not related to any Director of the Company.



MR. ARINDAM SARKAR		
Sl. No.	Details of events that need to be provided	Information of such event(s)
1.	Reason for change:	<u>Re-appointment</u> The Members have re-appointed Mr. Arindam Sarkar (DIN-06938957) as an Independent Director of the Company, whose current tenure as Independent Director is upto 6 th August, 2019.
2.	a) Date of appointment: b) Term of appointment:	7 th August, 2019. For a period with effect from 7 th August, 2019 to hold office upto close of business hours on 31 st March, 2024.
3.	Brief profile:	Mr. Arindam Sarkar aged about 38 years is a B.A., LLB from National University of Juridical Sciences. Mr. Sarkar is an Advocate and Associate Partner of a reputed Solicitors firm. Mr. Sarkar possesses years of experience <i>inter-alia</i> in venture capital, private equity, investment & financial matters and litigations.
4.	Relationship between Directors:	Mr. Arindam Sarkar is not related to any Director of the Company.

