

Ref.: ID/AS/MDP

November 28, 2018

The General Manager
Department of Corporate Services
BSE Limited
P. J. Towers,
Dalal Street,
Mumbai - 400001.

The Manager
Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza, Plot No. C-1, G Block,
Bandra Kurla Complex, Bandra (East),
Mumbai - 400051.

Dear Sir(s),

Sub: Disclosure under Regulation 30 of SEBI (LODR) Regulations, 2015

This is further to our Letter Ref.: ID/AS/MDP dated December 27, 2017 regarding closure of the Company's Unit at Mandideep located at Plot No. 207, New Industrial Area No. 2, Mandideep - 462046, Dist. Raisen (M.P.) ("the said Unit").

Pursuant to Regulation 30 of SEBI (LODR) Regulations, 2015 read with SEBI Circular dated September 9, 2015, we herein below furnish the following further information with respect to sale/disposal of the said Unit for your records.

1. The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division of the listed entity during the last financial year (i.e. FY 2017-18):
Turnover of Mandideep unit - Rs.295.35 Lacs, 1.03% of total turnover;
Net-worth of Mandideep unit - Rs.156.93 Lacs, 0.84 % of total net worth;
2. Date on which the agreement for sale has been entered into: November 27, 2018;
3. Expected date of completion of sale/ disposal: December 10, 2018. Formalities with Madhya Pradesh Audyogik Kendra Vikas Nigam (Bhopal) Ltd. (the lessor) are pending.
4. Consideration received from such sale/disposal: Rs.8,56,83,725/- (Rupees Eight Crores Fifty Six Lacs Eighty Three Thousands Seven Hundred Twenty Five only).
5. Brief details of buyers and whether any of the buyers belong to the promoter/ promoter group/group companies: M/s. Aristo Pharmaceuticals Pvt. Ltd., Regd. Office Address: Third floor, Mercantile Chambers, 12, J. N. Heredia Marg, Ballard Estate, Mumbai - 400001. Buyer do not belong to promoter/ promoter group/ /group companies.
6. Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arms length": The above transaction is not a related party transaction;



7. Additionally, in case of a slump sale, indicative disclosures provided for amalgamation/ merger, shall be disclosed by the listed entity with respect to such slump sale: Not Applicable.

Thanking you,

Yours faithfully,
For Albert David Limited



Indrajit Dhar
Associate Vice President (Accounts & Taxation)
-cum-Company Secretary



Encl.: A/a.