

February 15, 2019

Ref.: ID/AS/Reg30

The General Manager  
Department of Corporate Services  
BSE Limited  
P. J. Towers,  
Dalal Street,  
Mumbai – 400001.

The Manager  
Listing Department  
National Stock Exchange of India Ltd.  
Exchange Plaza, Plot No. C-1, G Block,  
Bandra Kurla Complex, Bandra (East),  
Mumbai – 400051.

Dear Sir,

**Sub: Disclosure in terms of Regulation 30 & other applicable provisions of the SEBI  
(Listing Obligations and Disclosure Requirements) Regulations, 2015.**

In terms of Regulation 30 read with Schedule III Part A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and SEBI Circular No. CIR/CFD/CMD/4/2015 we hereby inform you that, based on the recommendation of the Nomination and Remuneration Committee, the Board of Directors of the Company at their meeting held on 14<sup>th</sup> February, 2019 have -

1. Appointed Mr. Shirish G. Belapure (DIN-02219458) as an Additional Director (Non-Executive, Independent) on the Board of Directors of the Company with effect from 14<sup>th</sup> February, 2019 who shall hold office upto the date of the next Annual General Meeting of the Company. The required details are annexed herewith as **Annexure A**.
2. Subject to necessary approvals of the shareholders of the Company by Special Resolutions –
  - a. Approved the re-appointment of Mr. Rajiv Singhi (DIN-00071285) for a further term of five years with effect from 1<sup>st</sup> April, 2019. Mr. Singhi's current term as an Independent Director expires on 31<sup>st</sup> March, 2019. The required details are annexed herewith as **Annexure B**.
  - b. Approved the re-appointment of Mr. Hemal Kampani (DIN-00057715) for a further term of five years with effect from 1<sup>st</sup> April, 2019. Mr. Kampani's current term as an Independent Director expires on 31<sup>st</sup> March, 2019. The required details are annexed herewith as **Annexure C**.
  - c. Approved the re-appointment of Mr. Arindam Sarkar (DIN-06938957) for a further period from 7<sup>th</sup> August, 2019 upto 31<sup>st</sup> March, 2024. Mr. Sarkar's current term as an Independent Director expires on 6<sup>th</sup> August, 2019. The required details are annexed herewith as **Annexure D**.



The Board of Directors of the Company has also resolved to take approval of the shareholders of the Company through Postal Ballot under Section 110 of the Companies Act, 2013 and Rules made thereunder for re-appointment of the aforesaid Independent Directors.

We further wish to inform you that Dr. A. K. Bhattacharya (DIN – 00103798), Independent Director of the Company, who will be completing his current tenure as Independent Director on 31<sup>st</sup> March, 2019, has informed that, in view of his advanced age, he shall not continue as Director of the Company from 1<sup>st</sup> April, 2019 and thereby he has submitted his resignation letter. The Board has taken the same on record.

The Board has also resolved to reconstitute the Committees of Directors as detailed below –

**a. Audit Committee**

Mr. Shirish G. Belapure has been inducted as member of the Committee and Mr. Arindam Sarkar ceases to be member of the Committee. Accordingly, revised composition of the Audit Committee shall be as under:

1. Mr. Rajiv Singhi, Chairman
2. Mr. Hemal Kampani, Member
3. Mr. Arun Kumar Kothari, Member
4. Mr. Shirish G. Belapure, Member

**b. Corporate Social Responsibility Committee**

Mr. Shirish G. Belapure and Mr. Arindam Sarkar have been inducted as members of the Committee and Dr. A. K. Bhattacharya ceases to be member of the Committee. Accordingly, revised composition of the Corporate Social Responsibility Committee shall be as under:

1. Mr. Arun Kumar Kothari, Chairman
2. Mr. Tarminder Singh Parmar, Member
3. Mr. Shirish G. Belapure, Member
4. Mr. Arindam Sarkar, Member

The Board Meeting commenced at 12.30 PM and concluded at 04.30 PM.

Please take the above on record.

Thanking you,

Yours faithfully,

For **Albert David Ltd.**



**Indrajit Dhar**

Associate Vice President (Accounts & Taxation)

-cum-Company Secretary



Encl.: A/a.

## ANNEXURE - A

Sl. No.	Details of events that need to be provided	Information of such event(s)
1.	Reason for change:	<b><u>Appointment</u></b> Mr. Shirish G. Belapure (DIN-02219458) has been appointed as an Additional Director (Non-Executive Independent) on the Board of Directors of the Company with effect from 14 <sup>th</sup> February, 2019.
2.	a) Date of appointment:  b) Term of appointment:	Appointed with effect from 14 <sup>th</sup> February, 2019.  Mr. Belapure shall hold office upto the date of the next Annual General Meeting of the Company.
3.	Brief profile:	Mr. Shirish G. Belapure aged about 66 years is B. Pharm and a Post Graduate from IIM, having a vast experience of about 42 years in the Pharma industry in the field of Pharmaceutical Manufacturing Technology, Quality Control and Regulatory areas.  Mr. Belapure has vast exposure, both in domestic as well as international operations of reputed pharma companies.  Mr. Belapure is recipient of Best Pharmacist Award by Govt. College of Pharmacy, Karad.
4.	Relationship between Directors:	Mr. Shirish G. Belapure is not related to any Director of the Company.

## ANNEXURE - B

Sl. No.	Details of events that need to be provided	Information of such event(s)
1.	Reason for change:	<b><u>Re-appointment</u></b> The Board has re-appointed Mr. Rajiv Singhi (DIN-00071285) as an Independent Director of the Company, whose current tenure as Independent Director is upto 31 <sup>st</sup> March, 2019. This is subject to approval by shareholders of the Company.
2.	a) Date of appointment:  b) Term of appointment:	Re-appointed with effect from 1 <sup>st</sup> April, 2019.  Five years with effect from 1 <sup>st</sup> April, 2019 to hold office upto close of business hours on 31 <sup>st</sup> March, 2024.



3.	Brief profile	Mr. Rajiv Singhi, aged about 57 years is a Fellow member of the Institute of Chartered Accountants of India and senior partner of a reputed firm of Chartered Accountants having vast experience in Accounting, Audit, Financial matters. Merger/Demerger, GDR issue, etc.
4.	Relationship between Directors:	Mr. Rajiv Singhi is not related to any Director of the Company.

## ANNEXURE - C

Sl. No.	Details of events that need to be provided	Information of such event(s)
1.	Reason for change:	<b><u>Re-appointment</u></b> The Board has re-appointed Mr. Hemal Kampani (DIN-00057715) as an Independent Director of the Company, whose current tenure as Independent Director is upto 31 <sup>st</sup> March, 2019. This is subject to approval by shareholders of the Company.
2.	a) Date of appointment: b) Term of appointment:	Re-appointed with effect from 1 <sup>st</sup> April, 2019. Five years with effect from 1 <sup>st</sup> April, 2019 to hold office upto close of business hours on 31 <sup>st</sup> March, 2024.
3.	Brief profile:	Mr. Hemal Kampani, aged about 62 years is a B.Com graduate having a vast experience of more than 37 years in the primary & secondary markets and financial matters.
4.	Relationship between Directors:	Mr. Hemal Kampani is not related to any Director of the Company.

## ANNEXURE - D

Sl. No.	Details of events that need to be provided	Information of such event(s)
1.	Reason for change:	<b><u>Re-appointment</u></b> The Board has re-appointed Mr. Arindam Sarkar (DIN-06938957) as an Independent Director of the Company, whose current tenure as Independent Director is upto 6 <sup>th</sup> August, 2019. This is subject to approval by shareholders of the Company.
2.	a) Date of appointment:	Re-appointed with effect from 7 <sup>th</sup> August, 2019.

	b) Term of appointment:	For a period with effect from 7 <sup>th</sup> August, 2019 to hold office upto close of business hours on 31 <sup>st</sup> March, 2024.
3.	Brief profile:	<p>Mr. Arindam Sarkar aged about 38 years is a B.A., LLB from National University of Juridical Sciences.</p> <p>Mr. Sarkar is an Advocate and Associate Partner of a reputed Solicitors firm. Mr. Sarkar possesses years of experience <i>inter-alia</i> in venture capital, private equity, investment &amp; financial matters and litigations.</p>
4.	Relationship between Directors:	Mr. Arindam Sarkar is not related to any Director of the Company.

