

Ref.: ID/AS/MDP
The General Manager
Department of Corporate Services
BSE Limited
P. J. Towers,
Dalal Street,
Mumbai – 400001.

December 27, 2017

The Manager
Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza, Plot No. C-1, G Block,
Bandra Kurla Complex, Bandra (East),
Mumbai – 400051.

Dear Sir(s),

Sub: Disclosure under Regulation 30 of SEBI (LODR) Regulations, 2015

This is further to the decision of the Board of Directors in their meeting held on 30th October, 2017 to shut down the operations of the plant at the Company's Unit at Mandideep, communicated to you vide our letter of even date.

The Board of Directors in their meeting held on December 26, 2017, have now decided in favour of closure of the Company's Unit at Mandideep located at Plot No. 207, New Industrial Area No. 2, Mandideep – 462046, Dist. Raisen (M.P.) with effect from 1st January, 2018 with proper service of notice to appropriate authorities and compliance of requisite formalities.

The entire workers affected by the closure have been compensated in terms of exigencies of Industrial Disputes Act, 1947 along with requisite statutory dues.

Information pursuant to SEBI Circular dated 9th September, 2015 are furnished hereunder –

- Date of such binding agreement, if any, entered for sale of such unit/division, if any**
We have, so far, not entered into any agreement for sale of the unit;
- Amount & percentage of turnover or revenue or income and net worth of the listed entity contributed by such unit or division during the last financial year**
Turnover of Mandideep unit - Rs.717.85 Lacs, 2.37% of total turnover.
Networth of Mandideep unit - Rs.690.90 Lacs, 4.64 % of total net worth.
- Date of closure** – 1st January, 2018
- Reasons for closure**
The unit had become commercially unviable.

Further please note that the Board at this meeting has empowered some officers of the Company to explore the feasibility and possibility of sale, transfer or disposal of the said Unit, subject to requisite approvals and for this purpose to do all such acts, deeds and things on behalf of the Company including negotiating, signing/ executing of memorandum of understandings and/or other documents as may be required.

The meeting commenced at 4.00 p.m. and concluded at 5.00 p.m.

The above information is for your information and record.

Thanking you,
Yours faithfully,
For Albert David Ltd.



Indrajit Dhar
Associate Vice President (Accounts & Taxation)
-cum-Company Secretary

