

ANNEXURE - 4

Report on Corporate Social Responsibility as per Rule 8 of Companies (Corporate Social Responsibility Policy) Rules, 2014

1. A brief outline of the Company's CSR policy, including overview of projects or programs proposed to be undertaken and a reference to the weblink to the CSR policy and projects or programs:

- Promotion of education including special education and employment enhancing vocation skills especially among children, women, elderly and the differently abled and livelihood enhancement projects.
- Promotion of healthcare and sanitation including contribution to Swachh Bharat Kosh set up by the Central Government for the promotion of sanitation and making available safe drinking water.
- Setting up homes and hostels for women and orphans, old age homes, day care center and other facilities for senior citizens.
- Rural and slum area development projects.
- Contribution to the Prime Minister's National Relief Fund or any other fund set up by the Central Government for Socio-economic development and relief and welfare of the Scheduled Castes, the Schedule Tribes, other Backward classes, minorities and women.
- Weblink:http://albertdavidindia.com/investor/sh_information/policy/Corporate%20Social%20Responsibility%20Policy.pdf

2. Composition of the CSR Committee:

| Sl. No. | Name | Designation |
|---------|---------------------------|---|
| 1 | Mr. A. K. Kothari | Chairman (Executive Chairman) |
| 2 | Mr. T. S. Parmar | Member (Managing Director & CEO) |
| 3 | Dr. A. K. Bhattacharya* | Member (Independent Director) |
| 4 | Mr. Arindam Sarkar** | Member (Independent Director) |
| 5 | Mr. Shirish G. Belapure** | Member (Additional Director– Non-executive, Independent) |

* Ceased to be member with effect from the close of business hours of 31st March, 2019.

** Appointed as member of the CSR Committee with effect from 14th February, 2019.

3. Average net profit of the Company for last three financial years:

Average Net Profit for the preceding three Financial Years: Rs.2012.84 Lakhs as per Section 135(5) of the Companies Act, 2013.

4. (a) Prescribed CSR Expenditure (two per cent of the amount as in item 3 above): **Rs.40.26 Lakhs**

(b) CSR Expenditure unspent in previous year carried forward: **Rs.8.11 Lakhs**

Total : **Rs.48.37 Lakhs**

5. Details of CSR spend during the financial year:

(a) Total amount spent during the financial year: Rs.38.55 Lakhs

(b) Amount unspent, if any: Rs.9.82 Lakhs

(c) Manner in which the amount spent during the financial year is detailed below.

| (1) Sl. No. | (2) CSR project or activity identified | (3) Sector in which the Project is covered | (4) Projects or programs (1) Local area or other (2) Specify the State and district where projects or programs was undertaken | (5) Amount outlay (budget) project or program wise (Rs.) | (6) Amount spent on the projects or programs (Rs.) | (7) Cumulative expenditure upto to the reporting period (Rs.) | (8) Amount spent: Direct/through implementing agency |
|-------------------|---|--|--|---|---|--|--|
| 1. | Adoption of 20 One Teacher Schools in Tribal Areas | Promotion of education and welfare of backward classes | Various parts of India | 4,00,000 | 4,00,000 | 4,00,000 | Through Implementing Agency - Friends of Tribal Society |
| 2. | Installation of cold water booth at Sinthi Ramakrishna Sangha Vidyamandir for Girls | Making available safe drinking water | Near Company's factory at Kolkata (WB) | 1,89,112 | 1,89,112 | 1,89,112 | Direct |
| 3. | Setting up of smart class room equipped with computer and projector at Nabajatak Vidyabhaban for Girls | Promotion of education | Near Company's factory at Kolkata (WB) | 1,46,320 | 1,46,320 | 1,46,320 | Direct |
| 4. | Contribution to Prime Minister's National Relief Fund | Schedule VII(1)(viii) of the Companies Act, 2013 | — | 1,00,000 | 1,00,000 | 1,00,000 | Direct |
| 5. | Promoting healthcare by upgradation and modernization of Operation Theatre at Kothari Medical Centre, Kolkata, for the benefit of society | Promotion of healthcare | Kolkata (WB) | 1,00,00,000 | 30,19,500 | 60,46,250 | Through Implementing Agency – Kothari Group CSR Trust |
| TOTAL | | | | — | 38,54,932 | — | — |

- 6. In case the Company has failed to spend the two per cent of the average net profit of the last three financial years or any part thereof, the Company shall provide the reasons for not spending the amount in its Board report:** In terms of the Company's policy on CSR, the CSR obligation is to be carried out directly by the Company in its local area of operations. The CSR obligation can be carried out by the Company directly or through a Trust. For the purpose of carrying out CSR activities, the Company was in touch with prospective beneficiaries for selection and implementation of projects, which could not be materialized by 31st March, 2019 and hence it was decided to carry forward the unspent amount of Rs.9.82 Lakhs to the next financial year for spending.
- 7.** We hereby confirm that the implementation and monitoring of CSR Policy is in compliance with CSR objectives and Policy of the Company.

For and on behalf of the
Corporate Social Responsibility Committee

Place : Kolkata
Date: 29th May, 2019

A. K. Kothari
(DIN : 00051900)
Chairman of the Committee

T. S. Parmar
(DIN : 05118311)
Member

A. Sarkar
(DIN : 06938957)
Member

S. G. Belapure
(DIN: 02219458)
Member