

Outcome of the Board Meeting held on 14th March, 2016

1. The Board of Directors in their Meeting held today have recommended for payment of interim dividend of Rs.5.50 per equity share of Rs.10/- each on 5707162 Equity Shares for the year 2015-2016.

The Board of Directors have also approved 22nd March, 2016 as RECORD DATE for the purpose of payment of interim dividend to those members whose names appear on the Register of Members of the company on 22nd March, 2016 or to their mandates, to the extent eligible and also to beneficial owners of equity shares held in the electronic form on the same date as per details furnished by the Depositories for this purpose.

2. The Board of Directors in their Meeting held today have decided to accept Fixed Deposit upto a limit of Rs.20.00 crores from the shareholders of the company in terms of Section 73(2) of the Companies Act, 2013.
3. The Board of Directors in their Meeting held today have adopted “Materiality of Events Policy” of the company.
4. The Board of Directors in their Meeting held today have adopted “Archival Policy” of the Company.