

Ref : ID/BB

Dated : 13th August, 2016

The General Manager – Department of
Corporate Services,
BSE Limited,
Phirozee Jeejeebhoy Towers,
Dalal Street, Mumbai – 400 001.

The Manager – Listing Department,
National Stock Exchange of India
Limited,
“Exchange Plaza”, 5th Floor,
Bandra-Kurla Complex
Bandra (East), Mumbai – 400 051

Dear Sir,

Sub: Outcome of Board Meeting

This is to inform you that the Board of Directors of the Company at its meeting held today i.e. on 13th August, 2016 has *inter alia*, decided as follows:

1. Subject to the approval of the Shareholders:

i) Approved the amendment of the Articles of Association of the Company to make it conform with the provisions of the Companies Act, 2013 and rules thereunder and adoption of the new set of Articles of Association of the Company to the complete substitution and exclusion of the existing Articles of Association.

ii) Approved the amendment to the object clause of the existing Memorandum of Association of the Company, to include the proposed new business of Food/Health Supplement, Dietary Supplement, Cosmetics/ Cosmetochemicals, Nutraceuticals, Food Additives.

iii) Approved to fix the Limit beyond limit prescribed under section 186 of the Companies Act, 2013 for giving of any loan to any person or other body corporate, or giving of guarantee or providing of security in connection to any loan to any person or other body corporate; or acquire by way of subscription, purchase or otherwise, the securities of any other body corporate under Section 186 of the Companies Act, 2013, upto INR 3,000,000,000 (Indian Rupees Three Hundred Crores only).

2. Approved the Postal Ballot Notice comprising of the above mentioned businesses to be approved by the Shareholders by means of a Postal Ballot in accordance with Section 110 of the Companies Act, 2013 read with the Companies (Management and Administration) Rules, 2014:

You are requested to kindly take the same on record.

Thanking you,

Your faithfully,
For Albert David Limited



Indrajit Dhar
Associate Vice President (Accounts &
Taxation)-cum-Company Secretary