

Ref : ID/BB

24th January, 2017

The General Manager
Department of Corporate Services
BSE Limited
P. J. Towers,
Dalal Street,
Mumbai – 400001.

The Manager
Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza, Plot No. C-1, G Block,
Bandra Kurla Complex, Bandra (East),
Mumbai – 400051.

Dear Sir,

This is to inform you that the Board of Directors on recommendation of the Nomination and Remuneration Committee, in their meeting held on 23rd January, 2017, have appointed Mr. Tarminder Singh Parmar as the Chief Executive Officer (CEO) of the Company with effect from 24th January, 2017, in place of Mr. H. P. Kabra who was hitherto acting as CEO of the Company. Mr. H. P. Kabra will continue as Wholetime Director of the Company.

Mr. Parmar is B.Sc. and M.B.A. He brings with him nearly 30 years of vast experience in several reputed pharmaceutical companies in senior positions.

The above disclosure is in compliance with Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

Thanking you,

Yours faithfully,
For ALBERT DAVID LIMITED



Indrajit Dhar
Associate Vice President (Accounts &
Taxation)-cum-Company Secretary

