

December 2, 2016

Ref.: ID/BB

The General Manager
Department of Corporate Services
BSE Limited
P. J. Towers,
Dalal Street,
Mumbai – 400001.

The Manager
Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza, Plot No. C-1, G Block,
Bandra Kurla Complex, Bandra (East),
Mumbai – 400051.

Dear Sir(s),

Sub: Revision in CRISIL Rating

This is to inform you that CRISIL Limited has vide its letter dated 2-Dec-16, assigned the following ratings for the credit facilities availed/ to be availed by the Company from State Bank of India, Commercial Branch, Kolkata –

Total Bank Loan Facility Rated	Rs. 700 Million
Long Term Rating	CRISIL A-/Positive (Reaffirmed)
Short Term Rating	CRISIL A1 (Upgraded from CRISIL A2+)

Please take the above information on record.

Yours faithfully,
For ALBERT DAVID LIMITED



Indrajit Dhar
Associate Vice President (Accounts & Taxation)
-cum-Company Secretary

